



Certified Distressed Property Expert© FAQs

1. What are definitions of “distressed property”?

- Property in poor condition
- Property facing foreclosure
- Property who’s owner is experiencing financial instability
- Property that have mortgages that exceed the market value of home and owner needs to sell

2. How can CDPE© designated Realtors® help those with distressed property?

As a seller, this transaction’s success is highly dependent on having a knowledgeable expert on the subject of distressed property. Time is of the essence and a designated CDPE© Realtor® has the knowledge to guide you through the process and give you as many options as possible

CDPE buyer’s agents can help represent your best interest in these complex transactions. When dealing with the seller, their mortgage company, and your mortgage company, you should have a distressed property specialist make sure that the sale completes smoothly. Not all distressed sales are created equally- CDPE agents will be able to help you analyze which one fits your financial needs.

3. How do distressed properties affect me?

Though Austin has a more stable real estate market than the rest of the US, we are not exempt from the world-wide financial crises. In some areas of the US, 1 out of 10 homes are at some stage in the foreclosure process. Though the numbers maybe lower in Austin, there still exists a portion of the home-sellers in Austin that require a professional with CDPE knowledge and experience to help them, and Joa Realty will be there to serve them.

For more information about how we can help you with distressed properties, please contact Susie Kang at 512.480.8384 or by emailing SusieKang@JoaRealty.com

