



## **Property Management Statistics & Requirements**

### **Statistics**

- There are over 115,000,000 housing units in the United States.
- Almost 1/3 of all U.S. housing is rented.
- 60% of U.S. rental housing is owned by an individual.
- Almost 60% of all housing is detached single family homes.

### **Property Management Requirements in Texas**

If a property manager is going to lease or list real estate, or negotiate or attempt to negotiate to perform any of those acts, or if he or she holds herself out as engaging in any of those activities, he or she will require a broker's license. A salesperson working under a broker may engage in such activities as well.

**Important:** This information is intended for informational purposes only and under no circumstances should it be considered legal advice or relied upon. Joa Realty strongly advises you to seek your personal legal council before making any decisions based solely on this information. Laws are updated frequently, and this information may not reflect the current law in your state. To confirm the specific requirements for each state, please contact your state real estate commission.

### **Property Management and the Law**

Even though a property manager will do everything possible to avoid problem tenants, if an eviction is necessary, the property manager can help you deal with the whole process, from providing the required eviction notices, to filling court documents and working with the local sheriff.