



## **Texas Energy Group, LLC (TEG) Announces Change in Gatherer And Increase in Oil Prices!**

***Texas Energy Group, LLC (TEG) would like to formally announce their partnering with GulfMark Energy, Inc. for gathering of oil production in Liberty County, TX and subsequent increase in oil prices.***

*FOR IMMEDIATE RELEASE*

**Austin, TX – October 31, 2011-** Texas Energy Group, LLC (TEG) is pleased to announce their partnering with GulfMark Energy, Inc. (GulfMark- OTC BB: GMEI trading symbol) as the new oil gatherer for wells in Liberty County, Texas. Under GulfMark’s pricing regime, TEG is expected to receive an increase in oil prices, in excess of \$10 per barrel over current market pricing. GulfMark is scheduled to make its first gathering from the Liberty County wells in November 2011.

In August 2011, the actual price TEG received for its Liberty County oil sales was \$84.15 per barrel. Based on GulfMark’s new pricing, and had it been in effect for August, TEG would have received \$96.62 per barrel. Likewise, TEG’s actual price received for September 2011 oil sales was \$83.86 per barrel. Again, based on the new pricing regime, TEG would have received \$101.56 per barrel from GulfMark, which is a \$17.70 price increase per barrel of oil.

“We are very excited about our decision to use GulfMark as the oil gatherer for all of our Liberty County wells. Their new pricing regime will undoubtedly increase TEG’s revenue and profits and ultimately bring higher returns to our investors, which is always of utmost importance,” stated Waylan Johnson, President of Texas Energy Group, LLC.

For further information regarding topics discussed in this article please contact Texas Energy Group, LLC directly via their Investor Relations Department; (877) 893-6749 or visit them on the web at [www.TexasEnergyGroup.com](http://www.TexasEnergyGroup.com).

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