

# Allianz Rate Watch for Annuities

Credited rates as of 2/7/2012

(R-2/7/2012)

## New product and Premium+ Event: Allianz 365i<sup>SM</sup> Annuity

Note: The participation rate on Allianz fixed index annuities is 100%. Once issued, the contract's participation rate is guaranteed to remain the same. These rates reflect current rates only as of the date reflected above. Rates are not guaranteed and are subject to change at the discretion of the company.

### Allianz Preferred<sup>SM</sup> financial professionals only

|                                          |       |                | Monthly sum cap            |         |                    |                                                 | Annual point-to-point cap |                                 |                    |               |         | Monthly average spread |
|------------------------------------------|-------|----------------|----------------------------|---------|--------------------|-------------------------------------------------|---------------------------|---------------------------------|--------------------|---------------|---------|------------------------|
|                                          | Bonus | Fixed interest | Nasdaq - 100 <sup>*</sup>  | S&P 500 | S&P 500 Select     | Euro STOXX 50                                   | Nasdaq - 100              | S&P 500                         | S&P 500 Select     | EURO STOXX 50 | Blended | Blended                |
| <b>Allianz 365i<sup>SM</sup> Annuity</b> | 8%    | 1.50%          | 1.70%                      | 1.70%   | 2.20% <sup>2</sup> | 1.80%                                           | 2.75%                     | 2.75%                           | 4.75% <sup>2</sup> | 3.00%         | 3.00%   | 4.50%                  |
|                                          |       |                | Guaranteed interest credit |         |                    | Rider cost                                      |                           | Income Maximizer Rider Option 3 |                    |               |         |                        |
| <b>Income Maximizer Rider</b>            | 6%    |                |                            | 1.20%   |                    | Call the FASTeam for current payout percentage. |                           |                                 |                    |               |         |                        |

|                                                      |                |              |                | Monthly sum cap         |         |               | Annual point-to-point cap |         |               |         | Monthly average spread |
|------------------------------------------------------|----------------|--------------|----------------|-------------------------|---------|---------------|---------------------------|---------|---------------|---------|------------------------|
|                                                      | Interest bonus | Rider charge | Fixed interest | Nasdaq-100 <sup>*</sup> | S&P 500 | EURO STOXX 50 | Nasdaq-100                | S&P 500 | EURO STOXX 50 | Blended | Blended                |
| <b>360<sup>SM</sup> Annuity w/ 360 Benefit rider</b> | 50%            | .95%         | 1.80%          | 1.90%                   | 1.90%   | 2.00%         | 3.25%                     | 3.25%   | 3.50%         | 3.50%   | 4.50%                  |

|                                   |                  |                   |                | Monthly sum cap         |         |                    |          | Annual point-to-point cap |         |                    |          |         | Monthly average spread |
|-----------------------------------|------------------|-------------------|----------------|-------------------------|---------|--------------------|----------|---------------------------|---------|--------------------|----------|---------|------------------------|
|                                   | EWB bonus        | EWB factor        | Fixed interest | Nasdaq-100 <sup>*</sup> | S&P 500 | S&P 500 Select     | FTSE 100 | Nasdaq-100                | S&P 500 | S&P 500 Select     | FTSE 100 | Blended | Blended                |
| <b>Endurance<sup>®</sup> Plus</b> | 20% <sup>1</sup> | 105% <sup>1</sup> | 1.90%          | 2.00%                   | 1.90%   | 2.40% <sup>2</sup> | 2.00%    | 3.25%                     | 3.25%   | 5.25% <sup>2</sup> | 3.75%    | 3.50%   | 4.50%                  |

|                                    |                  |                   |                | Monthly sum cap         |         |               | Annual point-to-point cap |         |               |         |         | Monthly average spread |
|------------------------------------|------------------|-------------------|----------------|-------------------------|---------|---------------|---------------------------|---------|---------------|---------|---------|------------------------|
|                                    | EWB Bonus        | EWB Factor        | Fixed Interest | Nasdaq-100 <sup>*</sup> | S&P 500 | Euro STOXX 50 | Nasdaq-100                | S&P 500 | EURO STOXX 50 | Blended | Blended |                        |
| <b>Endurance<sup>®</sup> Elite</b> | 10% <sup>1</sup> | 105% <sup>1</sup> | 1.50%          | 2.00%                   | 1.90%   | 2.00%         | 3.00%                     | 3.00%   | 3.25%         | 3.00%   | 4.50%   |                        |

For all that's ahead.<sup>SM</sup>



|                                |       |                | Monthly sum cap         |         |                    |               | Annual point-to-point cap |         |                    |               |         | Monthly average spread |
|--------------------------------|-------|----------------|-------------------------|---------|--------------------|---------------|---------------------------|---------|--------------------|---------------|---------|------------------------|
|                                | Bonus | Fixed interest | Nasdaq-100 <sup>®</sup> | S&P 500 | S&P 500 Select     | Euro STOXX 50 | Nasdaq - 100              | S&P 500 | S&P 500 Select     | EURO STOXX 50 | Blended | Blended                |
| <b>MasterDex X<sup>®</sup></b> | 6%    | 1.60%          | 1.80%                   | 1.80%   | 2.30% <sup>2</sup> | 1.90%         | 3.00%                     | 3.00%   | 5.00% <sup>2</sup> | 3.25%         | 3.25%   | 4.50%                  |

|                                        |                 |                | Monthly sum cap         |         |          | Annual point-to-point cap |         |          |         |         | Monthly average spread |
|----------------------------------------|-----------------|----------------|-------------------------|---------|----------|---------------------------|---------|----------|---------|---------|------------------------|
|                                        | Bonus           | Fixed interest | Nasdaq-100 <sup>®</sup> | S&P 500 | FTSE 100 | Nasdaq-100                | S&P 500 | FTSE 100 | Blended | Blended |                        |
| <b>MasterDex Plus<sup>SM</sup></b>     | n/a             | 1.50%          | 1.80%                   | 1.80%   | 1.90%    | 3.50%                     | 3.25%   | 3.50%    | 3.50%   | 4.50%   |                        |
| <b>MasterDex 5 Plus<sup>SM 3</sup></b> | 5% <sup>4</sup> | 1.50%          | 1.70%                   | 1.70%   | 1.80%    | 3.00%                     | 3.00%   | 3.00%    | 3.00%   | 4.50%   |                        |
| <b>MasterDex 10 Plus<sup>SM</sup></b>  | 10%             | 2.20%          | 2.20%                   | 2.20%   | 2.30%    | 4.50%                     | 4.50%   | 5.00%    | 4.50%   | 4.50%   |                        |

|                                           |                | Annual point-to-point spread |                                        |
|-------------------------------------------|----------------|------------------------------|----------------------------------------|
|                                           | Fixed interest | Barclays Capital             | PIMCO US Advantage Index <sup>SM</sup> |
| <b>Allianz Pro V1<sup>®</sup> Annuity</b> | 1.75%          | 1.70%                        | 1.70%                                  |

## Riders available on fixed index annuities

| <b>MasterDex X<sup>®</sup> Annuity</b>                                         |                                                 |                                     |       |
|--------------------------------------------------------------------------------|-------------------------------------------------|-------------------------------------|-------|
| Simple Income III Rider simple bonus                                           | 7%                                              | Simple Income II Rider simple bonus | 7%    |
| Simple Income III Rider cost                                                   | 0.75%                                           | Simple Income II Rider cost         | 0.75% |
| Simple Income III Rider Option 3                                               | Call the FASTeam for current payout percentage. |                                     |       |
| <b>MasterDex Plus<sup>SM</sup> and MasterDex 5 Plus<sup>SM</sup> Annuities</b> |                                                 |                                     |       |
| Income Plus Rider Treasury Benchmark Rate                                      | 3.00%                                           |                                     |       |
| Income Plus Rider cost                                                         | 0.40%                                           |                                     |       |

| <b>Immediate annuities</b>                     |                               |       |
|------------------------------------------------|-------------------------------|-------|
|                                                | Payout                        |       |
| Allianz Command Provider <sup>SM</sup> Annuity | Monthly cap                   | 3.30% |
| Immediate Elite <sup>®</sup> Annuity (SPIA)    | Call the FASTeam for a quote. |       |

<sup>1</sup> The bonus and EWB enhanced interest are credited only to the Enhanced Withdrawal Benefit (EWB) value. The EWB value is not available if the contract is surrendered or annuitized. To receive the EWB value, including the bonus, the contract must be held for at least 10 years for Allianz Endurance Plus and five years for the Allianz Endurance Elite, and then EWB payments must be taken over at least an additional 10 years under one of two EWB income options. EWB payments are considered partial withdrawals and are subject to ordinary income tax and, if taken prior to age 59½, a 10% federal tax penalty.

<sup>2</sup> The Select Index Allocation charge is 1.00%.

<sup>3</sup> In FL for ages 65-80, the product is the MasterDex 3 Plus Annuity with a 3% bonus.

<sup>4</sup> 3% bonus in AL, CT, DE, IA, IN, KY, MN, MS, NJ, PA, UT, and WA.

**There is no fixed interest allocation on the Allianz 365i in AL, DE, and KY.**

**There is no fixed interest allocation on the MasterDex Plus and MasterDex 5 Plus in TX.**

**There is no fixed interest allocation on the MasterDex X in AL, CA, DE, IA, KY, and TX.**

Please understand that bonus annuities may carry higher fees and charges than annuities without the bonus feature.

**Run illustrations directly from our website, [www.allianzlife.com](http://www.allianzlife.com). Click on SALES TOOLS, then POINT OF SALE, then ILLUSTRATIONS.**

The interest-only payout rate for the current portfolio is 2.5%. The interest-only payout rate can fluctuate anytime but cannot fall below the guaranteed settlement rate stated in the contract. Rates can go down and are subject to minimum guarantees.

Current interest rates on most annuities are guaranteed for one contract year. The rates are declared periodically by the Product Management Committee as financial market conditions change. Therefore, current interest rates on our annuity products will only be quoted in this flyer to eliminate costly revision and reprinting when rates do change. Interest credited on money during the payout period may be lower than the rate credited during accumulation.

Special note: Initial interest rates credited to new contracts are declared monthly, and are effective with contracts issued on and after the first Tuesday of each month. The rate credited to contracts previously issued remains unchanged for its full guarantee period, but the rate credited to new contracts is subject to change prior to issue without prior notice.

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