



## Texas Energy Group, LLC (TEG) Announces an Increase in Oil Sale Prices

*Texas Energy Group, LLC (TEG) would like to formally announce an increase in the price they are being paid for their oil purchased by GulfMark.*

FOR IMMEDIATE RELEASE

**Austin, TX – June 1, 2012-** Texas Energy Group, LLC (TEG) is pleased to announce that because of their continued relationship and month to month evergreen contract with GulfMark Energy Inc., they are being paid a higher net price for their oil sold in Liberty, Tyler, Matagorda, Karnes, Goliad and Ft. Bend Counties, Texas.

“In April, we were paid a net of \$114.58 at the wellhead for most of our oil sold and we predict a price very close to this for May,” stated Waylan Johnson, President of Texas Energy Group, LLC. He further stated, “TEG is scheduled to participate in 4-6 additional wells in Liberty County before the end of the year and we are currently generating an additional 10-12 prospects in the Upper Gulf Coast of Texas.”

Through their affiliate operating company, Resaca Resources, LLC, they expect to have several drilling rigs active by the third quarter.

For further information regarding topics discussed in this article please contact Texas Energy Group, LLC directly via their Investor Relations Department; (877) 893-6749 or visit them on the web at [www.TexasEnergyGroup.com](http://www.TexasEnergyGroup.com).

Emails may be directed to [Info@TexasEnergyGroup.com](mailto:Info@TexasEnergyGroup.com)

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