



Texas Energy Group, LLC (TEG) Announces the Spudding of the Pelican South #1 Well

Texas Energy Group, LLC (TEG) would like to formally announce the Spudding of the Pelican South #1 well, located in Liberty County, Texas.

FOR IMMEDIATE RELEASE

Austin, TX – March 29, 2012- Texas Energy Group, LLC (TEG), along with industry partners and its sister operating company Resaca Resources, LLC (Resaca), began drilling the Pelican South #1 well. This is the second well on a 1200 acre Wilcox structure discovered several months ago by the drilling of the Pelican #1 well. “What a great success for our partners to be able to drill in a field that’s produced for over 80 years and discovered commercial formations never produced before,” stated Waylan Johnson, President of TEG. He further stated, “To be able to identify 500,000-700,000 BOE at less than 10,000’ on one structure is an enormous financial impact for TEG.”

TEG expects to drill possibly 2-3 additional wells in the coming months to fully develop the field.

For further information regarding topics discussed in this article please contact Texas Energy Group, LLC directly via their Investor Relations Department; (877) 893-6749 or visit them on the web at www.TexasEnergyGroup.com where you can sign up for the TEG (corporate) mailing list and receive up to date information on general TEG activities, including all TEG press releases.

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