

St. Louis Finance Committee Minutes

April 18, 2013

Present: Fr. Randy, Jason Burlage, Bruce Rippe, Brenda Ratcliffe, Amy Tonges, Rita Menkedick

Old Business: Jason reported that the School Technology Incentive Program was progressing as scheduled with no new updates. Amy Tonges spoke to the committee regarding the recent marketing strategy and the anticipated increase in enrollment for next year. Registration for kindergarten is up from previous years and it was noted several students will be returning next year. Fr. Randy provided the committee with the proposed budget for 2013/2014 to review.

New Business: Jason introduced Brenda Ratcliffe as a new member of the finance Committee. Brenda thanked the committee for the opportunity to serve and shared a little about her background. Fr. Randy provided an overview of budget increases for next year. Those increases are as follows: 5% increase in insurance costs, 2% increase in teacher's salaries as well as the hiring of an additional IT person. No capital improvement projects are being budgeted although bids are going to be taken for the repairs needed on the activity center roof as well as the school roof. The activity center roof has a leak but will likely not need to be repaired until next year. Jason suggested that the committee take some time to look over the budget and contact Fr. Should they have any questions. Fr. Randy requested that a decision be made by Wednesday April 24 as he would like to announce the wage increases to the teachers as soon as possible. The committee discussed the need to increase security through the placement of cameras in and around the school. Fr. Randy said that he would look into the cost as well as the need for the increase in security.

Pastor's Report: Fr. Randy reported that the updates to the Prickle house have been completed. Chairs have been purchased but have not arrived.

Financial/Business Manager Report: Fr. Randy reported that income and expenses are within budget and continue to be on target. Jason expressed how pleased he was with the financial progress that he has seen in the last year and Thanked Agresta, Storms & O'Leary for all their hard work. In closing Jason asked that each committee member answer the question "What 3 things do we want to accomplish in this next year?" and bring it with them to the next meeting.

Next Meeting
May 21, 2013
12:30 p.m.
Parish Office Meeting Room 2