

**Miller Ranch Condominium Association
Approved 2012 Budget**

	2011	2011	2012
	ESTIMATED	TOTAL	APPROVED
	YEAR-END	BUDGET	BUDGET
OPERATING INCOME			
Common Assessment	233,489.28	234,013.00	234,013.00
Finance Charge Income	65,589.16	0.00	0.00
Interest Income	855.86	2,000.00	2,000.00
TOTAL INCOME	299,934.30	236,013.00	236,013.00
OPERATING EXPENSES			
Accounting-Tax Return Prep	295.00	300.00	300.00
Alarm Monitoring	2,492.00	3,400.00	2,500.00
Bank Charges	115.00	100.00	100.00
Electricity	15,439.43	23,000.00	18,000.00
Fire Alarm Maintenance	9,728.51	10,500.00	10,000.00
Insurance	10,413.00	10,413.00	10,714.00
Miscellaneous	404.13	300.00	300.00
Legal Fees	125.00	0.00	0.00
Prior Year Loss	0.00	7,000.00	0.00
Property Management Fees	41,000.04	41,000.00	41,000.00
Repairs and Maintenance	21,722.85	25,000.00	25,000.00
Sidewalk Snow Shoveling	12,251.00	30,000.00	20,000.00
Snow Plowing	2,546.10	5,000.00	5,000.00
Trash Service	18,588.33	20,000.00	20,000.00
Water and Sewer	58,768.80	60,000.00	62,000.00
Window Washing	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	193,889.19	236,013.00	214,914.00
RESERVE INCOME			
Reserve Assessment	20,000.00	20,000.00	45,000.00
TOTAL RESERVE INCOME	20,000.00	20,000.00	45,000.00
RESERVE EXPENSES			
Reserve Expenses	51,301.75	55,436.00	30,000.00
TOTAL RESERVE EXPENSES	51,301.75	55,436.00	30,000.00
RESERVE NET INCOME	-31,301.75	-35,436.00	15,000.00
TOTAL NET INCOME	74,743.36	-35,436.00	36,099.00

2012 Proposed Monthly Assessments

2011 Current Monthly Assessment	2012 Proposed Monthly Assessment	\$ Variance
\$ 190.51	\$ 209.26	\$ 18.75
\$ 211.68	\$ 232.51	\$ 20.83
\$ 213.79	\$ 234.84	\$ 21.04
\$ 215.91	\$ 237.16	\$ 21.25
\$ 245.55	\$ 269.71	\$ 24.17
\$ 247.66	\$ 272.04	\$ 24.38