

Miller Ranch Condominium Association
Profit & Loss Budget Performance
January through March 2019

	<u>Jan - Mar 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
4000 · Common Assessments	62,327.10	62,304.01	249,216.05
4010 · Finance Charge Income	619.66	169.23	676.95
4100 · Interest Income	782.65	125.00	500.00
Total Income	<u>63,729.41</u>	<u>62,598.24</u>	<u>250,393.00</u>
Expense			
6000 · Accounting - Tax Return Prep	0.00	0.00	350.00
6010 · Alarm Monitoring & Telephone	4,108.10	4,203.00	16,812.00
6013 · Bank Charges	0.00	12.50	50.00
6020 · Electricity	4,312.29	4,390.00	10,000.00
6030 · Fire Alarm/Sprinkler Maint.	0.00	600.00	2,400.00
6040 · Insurance Expense	4,591.26	4,591.25	18,365.00
6046 · Legal Fees	0.00	250.00	1,000.00
6050 · Miscellaneous Expense	191.68	62.50	250.00
6070 · Property Management Fees	10,250.01	10,250.00	41,000.00
6080 · Repairs and Maintenance	4,742.88	5,000.00	20,000.00
6090 · Roof Snow Removal	525.00	1,050.00	1,050.00
6100 · Sidewalk Snow Shoveling	9,453.83	11,800.00	16,000.00
6110 · Snow Plowing	8,514.05	7,500.00	9,500.00
6120 · Trash Service	4,453.94	4,877.75	19,511.00
6140 · Water & Sewer	21,288.85	22,162.50	89,250.00
6145 · Website Expense	19.95	26.25	105.00
6150 · Window Washing	0.00	0.00	4,750.00
Total Expense	<u>72,451.84</u>	<u>76,775.75</u>	<u>250,393.00</u>
Net Ordinary Income	<u>-8,722.43</u>	<u>-14,177.51</u>	<u>0.00</u>
Other Income/Expense			
Other Income			
4020 · Reserve Fund Assessment	15,750.00	15,750.00	63,000.00
4021 · Transfer to Reserve Fund	-15,750.00	-15,750.00	-63,000.00
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Other Expense			
6170 · Maintenance Reserve Expenses			
Exterior Paint - All Buildings	0.00	0.00	0.00
Restripe Parking Lots	0.00	0.00	0.00
6172 · Reserve Study	3,400.00		
6170 · Maintenance Reserve Expenses - Other	0.00	11,750.00	47,000.00
Total 6170 · Maintenance Reserve Expenses	<u>3,400.00</u>	<u>11,750.00</u>	<u>47,000.00</u>
Total Other Expense	<u>3,400.00</u>	<u>11,750.00</u>	<u>47,000.00</u>
Net Other Income	<u>-3,400.00</u>	<u>-11,750.00</u>	<u>-47,000.00</u>
Net Income	<u>-12,122.43</u>	<u>-25,927.51</u>	<u>-47,000.00</u>

Miller Ranch Condominium Association
Balance Sheet
As of March 31, 2019

	<u>Mar 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1020 · MRCA - Operating - FirstBank	14,835.16
1030 · MRCA - Reserve - FirstBank	295,630.01
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Total Checking/Savings	310,465.17
Accounts Receivable	
1200 · Accounts Receivable	7,047.47
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Total Accounts Receivable	7,047.47
Other Current Assets	
1400 · Prepaid Alarm Monitoring	2,520.00
1410 · Prepaid Insurance	10,712.90
1499 · Undeposited Funds	340.87
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Total Other Current Assets	13,573.77
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Total Current Assets	331,086.41
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TOTAL ASSETS	331,086.41
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	4,957.52
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Total Accounts Payable	4,957.52
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Total Current Liabilities	4,957.52
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Total Liabilities	4,957.52
Equity	
3100 · Replacement Reserve	
3101 · Reserve Fund-Balance Prior Year	254,066.73
3102 · Reserve Fund - Assessment	15,750.00
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Total 3100 · Replacement Reserve	269,816.73
3200 · Working Capital	68,434.59
Net Income	-12,122.43
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Total Equity	326,128.89
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TOTAL LIABILITIES & EQUITY	331,086.41
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