

Miller Ranch Condominium Association
Profit & Loss Budget Performance
 January through December 2019

	<u>Jan - Dec 2019</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
4000 - Common Assessments	249,308.40	249,216.05	249,216.05
4010 - Finance Charge Income	1,652.88	676.95	676.95
4100 - Interest Income	2,982.40	500.00	500.00
70210 - Returned Check Charges	40.00	0.00	0.00
Total Income	<u>253,983.68</u>	<u>250,393.00</u>	<u>250,393.00</u>
Expense			
6000 - Accounting - Tax Return Prep	350.00	350.00	350.00
6010 - Alarm Monitoring & Telephone	17,330.73	16,812.00	16,812.00
6013 - Bank Charges	0.00	50.00	50.00
6020 - Electricity	10,999.75	10,000.00	10,000.00
6030 - Fire Alarm/Sprinkler Maint.	4,617.51	2,400.00	2,400.00
6040 - Insurance Expense	18,177.16	18,365.00	18,365.00
6046 - Legal Fees	157.00	1,000.00	1,000.00
6050 - Miscellaneous Expense	281.45	250.00	250.00
6070 - Property Management Fees	41,000.04	41,000.00	41,000.00
6080 - Repairs and Maintenance	30,243.66	20,000.00	20,000.00
6090 - Roof Snow Removal	1,082.50	1,050.00	1,050.00
6100 - Sidewalk Snow Shoveling	14,508.83	16,000.00	16,000.00
6110 - Snow Plowing	10,516.05	9,500.00	9,500.00
6120 - Trash Service	14,041.31	19,511.00	19,511.00
6140 - Water & Sewer	84,857.00	89,250.00	89,250.00
6145 - Website Expense	79.80	105.00	105.00
6150 - Window Washing	4,925.00	4,750.00	4,750.00
Total Expense	<u>253,167.79</u>	<u>250,393.00</u>	<u>250,393.00</u>
Net Ordinary Income	815.89	0.00	0.00
Other Income/Expense			
Other Income			
4020 - Reserve Fund Assessment	63,000.00	63,000.00	63,000.00
Total Other Income	<u>63,000.00</u>	<u>63,000.00</u>	<u>63,000.00</u>
Other Expense			
6170 - Maintenance Reserve Expenses			
6103 - Balcony Repairs	33,719.00	27,000.00	27,000.00
6104 - Dumpster Encloser	0.00	20,000.00	20,000.00
6105 - Clean out Dryer Vents	4,250.00		
6172 - Reserve Study	3,400.00		
Total 6170 - Maintenance Reserve Expenses	<u>41,369.00</u>	<u>47,000.00</u>	<u>47,000.00</u>
Total Other Expense	<u>41,369.00</u>	<u>47,000.00</u>	<u>47,000.00</u>
Net Other Income	<u>21,631.00</u>	<u>16,000.00</u>	<u>16,000.00</u>
Net Income	<u>22,446.89</u>	<u>16,000.00</u>	<u>16,000.00</u>