

Miller Ranch Property Owners Association
Profit & Loss Budget Performance
 January through June 2021

	<u>Jan - Jun 2021</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
4000 - Operating Assessment	149,516.16	149,504.50	299,009.00
4020 - Finance Charge Income	-3,071.99	500.00	1,000.00
4015 - Interest Income - First Bank	2.49	5.00	10.00
4016 - Interest Income - Edward Jones	2,322.68	1,000.00	2,000.00
Total Income	<u>148,769.34</u>	<u>151,009.50</u>	<u>302,019.00</u>
Expense			
6000 - Accounting - Tax Return Prep	350.00	350.00	350.00
6010 - Bank charges	0.00	120.00	240.00
6013 - Community Event	0.00	0.00	3,600.00
6016 - Concrete & Walkway Maintenance	0.00	400.00	2,500.00
6020 - Electricity-Street Lights	490.18	525.00	1,050.00
6040 - Grounds Clean/Code Enf/lcemelt	5,795.34	7,500.00	15,000.00
6050 - Insurance Expense	477.00	477.00	954.00
6060 - Irrigation Maintenance	5,080.32	7,300.00	13,500.00
6070 - Landscaping Maintenance	65,498.41	63,189.00	150,000.00
6075 - Legal/Professional Fees	0.00	1,000.00	2,000.00
6080 - Lighting Supply & Maintenance	0.00	500.00	1,000.00
6090 - Miscellaneous Expense	10.00	125.00	250.00
6100 - Property Management Fees	33,199.98	33,199.98	66,400.00
6110 - Sidewalk snow shoveling	10,830.00	14,400.00	23,000.00
6120 - Sign Expense	0.00	125.00	250.00
6130 - Snow Plowing-Parking Spaces	1,780.00	9,000.00	11,000.00
6140 - Utilities - Irrigation Water	0.00	0.00	10,825.00
6145 - Website	39.90	39.90	100.00
Total Expense	<u>123,551.13</u>	<u>138,250.88</u>	<u>302,019.00</u>
Net Ordinary Income	<u>25,218.21</u>	<u>12,758.62</u>	<u>0.00</u>
Other Income/Expense			
Other Income			
4030 - Reserve Fund Assessment	10,800.00	10,800.00	21,600.00
4031 - Transfer to Reserve Fund	-10,800.00	-10,800.00	-21,600.00
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Other Expense			
6160 - Replacement Reserve Expenses			
6170 - Reserve Landscaping Expense	13,000.00		
Total 6160 - Replacement Reserve Expenses	<u>13,000.00</u>		
Total Other Expense	<u>13,000.00</u>		
Net Other Income	<u>-13,000.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u>12,218.21</u>	<u>12,758.62</u>	<u>0.00</u>