

Miller Ranch Property Owners Association
Profit & Loss Budget Performance
 January through September 2021

	<u>Jan - Sep 2021</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
4000 - Operating Assessment	224,274.24	224,256.75	299,009.00
4020 - Finance Charge Income	-2,691.88	750.00	1,000.00
4015 - Interest Income - First Bank	3.22	7.50	10.00
4016 - Interest Income - Edward Jones	2,843.05	1,500.00	2,000.00
4025 - Miscellaneous Income	20.00	0.00	0.00
Total Income	<u>224,448.63</u>	<u>226,514.25</u>	<u>302,019.00</u>
Expense			
6000 - Accounting - Tax Return Prep	350.00	350.00	350.00
6010 - Bank charges	0.00	180.00	240.00
6013 - Community Event	0.00	3,600.00	3,600.00
6016 - Concrete & Walkway Maintenance	0.00	2,500.00	2,500.00
6020 - Electricity-Street Lights	742.06	787.50	1,050.00
6040 - Grounds Clean/Code Enf/Icemelt	8,862.40	11,250.00	15,000.00
6050 - Insurance Expense	715.50	715.50	954.00
6060 - Irrigation Maintenance	11,832.61	10,900.00	13,500.00
6070 - Landscaping Maintenance	137,901.58	137,000.00	150,000.00
6075 - Legal/Professional Fees	385.00	1,500.00	2,000.00
6080 - Lighting Supply & Maintenance	0.00	750.00	1,000.00
6090 - Miscellaneous Expense	264.02	187.50	250.00
6100 - Property Management Fees	49,799.97	49,800.01	66,400.00
6110 - Sidewalk snow shoveling	10,830.00	14,400.00	23,000.00
6120 - Sign Expense	0.00	187.50	250.00
6130 - Snow Plowing-Parking Spaces	1,780.00	9,000.00	11,000.00
6140 - Utilities - Irrigation Water	0.00	0.00	10,825.00
6145 - Website	69.57	70.05	100.00
Total Expense	<u>223,532.71</u>	<u>243,178.06</u>	<u>302,019.00</u>
Net Ordinary Income	<u>915.92</u>	<u>-16,663.81</u>	<u>0.00</u>
Other Income/Expense			
Other Income			
4030 - Reserve Fund Assessment	16,200.00	16,200.00	21,600.00
4031 - Transfer to Reserve Fund	-16,200.00	-16,200.00	-21,600.00
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Other Expense			
6160 - Replacement Reserve Expenses			
6170 - Reserve Landscaping Expense	13,000.00		
Total 6160 - Replacement Reserve Expenses	<u>13,000.00</u>		
Total Other Expense	<u>13,000.00</u>		
Net Other Income	<u>-13,000.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>-12,084.08</u></u>	<u><u>-16,663.81</u></u>	<u><u>0.00</u></u>