

Miller Ranch Townhome Association
Profit & Loss Budget Performance
 January through December 2019

	<u>Jan - Dec 2019</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
Common Assessment	52,396.32	52,393.00	52,393.00
Finance Charge Income	134.55	0.00	0.00
Interest Income	1,834.42	100.00	100.00
Miscellaneous Income	20.00		
Total Income	<u>54,385.29</u>	<u>52,493.00</u>	<u>52,493.00</u>
Expense			
Accounting - Tax Return Prep	425.00	500.00	500.00
Bank Charges	0.00	100.00	100.00
Insurance Expense	15,264.44	15,041.00	15,041.00
Legal/Professional Fees	247.50	100.00	100.00
Lighting Supply and Maintenance	0.00	200.00	200.00
Miscellaneous Expense	35.00	200.00	200.00
Painting & Staining	0.00	1,500.00	1,500.00
Property Management Fees	20,112.00	20,112.00	20,112.00
Repair and Maintenance	7,031.39	5,500.00	5,500.00
Roof Snow Removal	1,388.25	9,000.00	9,000.00
Website	79.80	240.00	240.00
Total Expense	<u>44,583.38</u>	<u>52,493.00</u>	<u>52,493.00</u>
Net Ordinary Income	<u>9,801.91</u>	<u>0.00</u>	<u>0.00</u>
Other Income/Expense			
Other Income			
Reserve Fund Assessment	60,835.08	60,835.00	60,835.00
Total Other Income	<u>60,835.08</u>	<u>60,835.00</u>	<u>60,835.00</u>
Other Expense			
Replacement reserve expense			
Exterior repairs-caulk/paint	31,821.00		
Total Replacement reserve expense	<u>31,821.00</u>		
Total Other Expense	<u>31,821.00</u>		
Net Other Income	<u>29,014.08</u>	<u>60,835.00</u>	<u>60,835.00</u>
Net Income	<u>38,815.99</u>	<u>60,835.00</u>	<u>60,835.00</u>