

Miller Ranch Townhome Association  
**Profit & Loss Budget Performance**  
 January through March 2019

	<u>Jan - Mar 2019</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Common Assessment	13,099.08	13,098.25	52,393.00
Finance Charge Income	22.42	0.00	0.00
Interest Income	463.02	25.00	100.00
<b>Total Income</b>	<u>13,584.52</u>	<u>13,123.25</u>	<u>52,493.00</u>
<b>Expense</b>			
Accounting - Tax Return Prep	0.00	0.00	500.00
Bank Charges	0.00	25.00	100.00
Insurance Expense	3,760.26	3,760.25	15,041.00
Legal/Professional Fees	0.00	25.00	100.00
Lighting Supply and Maintenance	0.00	50.00	200.00
Miscellaneous Expense	0.00	50.00	200.00
Painting & Staining	0.00	0.00	1,500.00
Property Management Fees	5,028.00	5,028.00	20,112.00
Repair and Maintenance	1,262.25	1,375.00	5,500.00
Roof Snow Removal	126.00	4,500.00	9,000.00
Website	19.95	60.00	240.00
<b>Total Expense</b>	<u>10,196.46</u>	<u>14,873.25</u>	<u>52,493.00</u>
<b>Net Ordinary Income</b>	<u>3,388.06</u>	<u>-1,750.00</u>	<u>0.00</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Reserve Fund Assessment	15,208.77	15,208.75	60,835.00
<b>Total Other Income</b>	<u>15,208.77</u>	<u>15,208.75</u>	<u>60,835.00</u>
<b>Net Other Income</b>	<u>15,208.77</u>	<u>15,208.75</u>	<u>60,835.00</u>
<b>Net Income</b>	<u><u>18,596.83</u></u>	<u><u>13,458.75</u></u>	<u><u>60,835.00</u></u>

Miller Ranch Townhome Association  
**Balance Sheet**  
As of March 31, 2019

	<u>Mar 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
MRTA - Operating - FirstBank	29,244.77
MRTA - Reserve - FirstBank	184,307.00
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<b>Total Checking/Savings</b>	213,551.77
<b>Accounts Receivable</b>	
Accounts Receivable	-805.96
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<b>Total Accounts Receivable</b>	-805.96
<b>Other Current Assets</b>	
Prepaid Insurance	8,773.86
Undeposited Funds	186.34
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<b>Total Other Current Assets</b>	8,960.20
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<b>Total Current Assets</b>	221,706.01
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<b>TOTAL ASSETS</b>	<b>221,706.01</b>
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<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	777.65
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<b>Total Accounts Payable</b>	777.65
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<b>Total Current Liabilities</b>	777.65
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<b>Total Liabilities</b>	777.65
<b>Equity</b>	
Replacement Reserve	
Reserve Fund Balance-Prior Year	183,843.98
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<b>Total Replacement Reserve</b>	183,843.98
Working Capital	18,487.55
Net Income	18,596.83
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<b>Total Equity</b>	220,928.36
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>221,706.01</b>
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