

Miller Ranch Property Owners Association
Profit & Loss Budget Performance
January through February 2018

	Jan - Feb 2018	YTD Budget	Annual Budget
Ordinary Income/Expense			
Income			
Operating Assessment	47,779.98	47,776.50	286,659.00
Finance Charge Income	530.30	166.64	1,000.00
Interest Income	11.83	12.50	75.00
Total Income	<u>48,322.11</u>	<u>47,955.64</u>	<u>287,734.00</u>
Expense			
Bank Service Charges	0.00	12.50	50.00
Accounting - Tax Return Prep	0.00	0.00	400.00
Concrete & Walkway Maintenance	0.00	0.00	2,000.00
Electricity-Street Lights	167.32	166.64	1,000.00
Grounds Clean/Code Enf/Icemelt	3,586.21	2,750.00	16,500.00
Insurance Expense	954.00	954.00	954.00
Irrigation Maintenance	0.00	0.00	13,500.00
Landscaping Maintenance	102.00	0.00	146,815.00
Legal/Professional Fees	0.00	250.00	1,000.00
Lighting Supply & Maintenance	567.93	200.00	1,200.00
Miscellaneous Expense	0.00	50.00	200.00
Property Management Fees	11,066.66	11,066.66	66,400.00
Sidewalk snow shoveling	7,664.00	6,531.20	16,328.00
Sign Expense	10.76	0.00	250.00
Snow Plowing-Parking Spaces	1,646.50	6,586.00	13,172.00
Utilities	0.00	0.00	7,725.00
Website	0.00	0.00	240.00
Total Expense	<u>25,765.38</u>	<u>28,567.00</u>	<u>287,734.00</u>
Net Ordinary Income	22,556.73	19,388.64	0.00
Other Income/Expense			
Other Income			
Reserve Fund Assessment	2,500.00	2,500.00	15,000.00
Total Other Income	<u>2,500.00</u>	<u>2,500.00</u>	<u>15,000.00</u>
Other Expense			
Replacement Reserve Expenses			
Replace bench and trash cans	642.29		
Reserve Landscaping Expense	0.00	0.00	10,000.00
Total Replacement Reserve Expenses	<u>642.29</u>	<u>0.00</u>	<u>10,000.00</u>
Total Other Expense	<u>642.29</u>	<u>0.00</u>	<u>10,000.00</u>
Net Other Income	<u>1,857.71</u>	<u>2,500.00</u>	<u>5,000.00</u>
Net Income	<u><u>24,414.44</u></u>	<u><u>21,888.64</u></u>	<u><u>5,000.00</u></u>