

Riverwalk Amber Building Condominium Association							
2021 Approved Budget							
	Total Budget 2020	Estimated Year End 2020	2021 Approved Budget	Comm %	Res %	Total Comm Budget	Total Res Budget
Income							
Commercial Assessments	\$ 122,315.10	\$ 122,315.16	\$ 127,062.33	65%		\$ 127,062.33	
Residential Assessments	\$ 84,363.13	\$ 84,363.36	\$ 88,256.65		35%		\$ 88,256.65
Finance Charge Income	\$ -	\$ 86.43	\$ -	65%	35%	\$ -	\$ -
Interest Income	\$ 2,500.00	\$ 1,884.38	\$ 100.00	65%	35%	\$ 65.00	\$ 35.00
Misc Income - Rebates		\$ 773.50					
Code Violation		\$ 2,600.00					
Total Income	\$ 209,178.23	\$ 212,022.83	\$ 215,418.98			\$ 127,127.33	\$ 88,291.65
Expenses							
Accounting	\$ 500.00	\$ 500.00	\$ 500.00	65%	35%	\$ 325.00	\$ 175.00
Alarm Monitoring	\$ 400.00	\$ 399.00	\$ 400.00	65%	35%	\$ 260.00	\$ 140.00
Bank Charges	\$ 30.00	\$ -	\$ 30.00	65%	35%	\$ 19.50	\$ 10.50
Cleaning	\$ 5,400.00	\$ 5,400.00	\$ 5,400.00	65%	35%	\$ 3,510.00	\$ 1,890.00
Electricity	\$ 12,000.00	\$ 11,939.51	\$ 12,500.00	65%	35%	\$ 8,125.00	\$ 4,375.00
Elevator Maintenance	\$ 2,800.00	\$ 2,783.92	\$ 2,800.00	65%	35%	\$ 1,820.00	\$ 980.00
Gas	\$ 36,000.00	\$ 36,838.86	\$ 36,000.00	65%	35%	\$ 23,400.00	\$ 12,600.00
Gas - Master Refund	\$ (10,500.00)	\$ (2,971.59)	\$ (6,500.00)	65%	35%	\$ (4,225.00)	\$ (2,275.00)
Inspections	\$ 3,800.00	\$ 3,778.56	\$ 3,900.00	65%	35%	\$ 2,535.00	\$ 1,365.00
Insurance	\$ 12,256.00	\$ 12,311.57	\$ 13,163.00	65%	35%	\$ 8,565.95	\$ 4,607.05
Income tax		\$ 76.00					
Legal/Professional	\$ 200.00	\$ -	\$ 200.00	65%	35%	\$ 130.00	\$ 70.00
Master Association Dues	\$ 81,477.24	\$ 81,477.24	\$ 81,477.24	65%	35%	\$ 52,960.20	\$ 28,517.03
Miscellaneous	\$ 200.00	\$ 43.00	\$ 200.00	65%	35%	\$ 130.00	\$ 70.00
Property Management Fees	\$ 19,625.00	\$ 19,625.00	\$ 20,213.75	65%	35%	\$ 13,138.94	\$ 7,074.81
Repairs & Maint. - Commercial	\$ 745.25	\$ 297.00	\$ 800.00	100%		\$ 800.00	
Repairs & Maint. - General	\$ 13,000.00	\$ 8,425.57	\$ 10,000.00	65%	35%	\$ 6,500.00	\$ 3,500.00
Repairs & Maint. - Residential	\$ 2,609.75	\$ 4,987.72	\$ 3,000.00		100%		\$ 3,000.00
Telephone - Alarm & Elevator	\$ 2,250.00	\$ 2,270.19	\$ 2,435.00	65%	35%	\$ 1,582.75	\$ 852.25
Water & Sewer - Commercial	\$ 5,000.00	\$ 5,094.59	\$ 6,000.00	100%		\$ 6,000.00	
Water & Sewer - Residential	\$ 18,985.00	\$ 20,235.90	\$ 20,500.00		100%		\$ 20,500.00
Window Washing	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	65%	35%	\$ 1,560.00	\$ 840.00
	\$ (0.01)		\$ (0.01)				
Total Operating Expenses	\$ 209,178.23	\$ 215,912.04	\$ 215,418.98			\$ 127,127.33	\$ 88,291.65
Net Ordinary Income	\$ -	\$ (3,889.21)	\$ -			\$ (0.00)	\$ 0.00
Reserve Income							
Residential Assessments	\$ 14,465.85	\$ 14,465.76	\$ 15,369.90		35%		\$ 15,369.90
Commercial Assessments	\$ 26,865.15	\$ 26,865.36	\$ 28,544.10	65%		\$ 28,544.10	
Total Reserve Income	\$ 41,331.00	\$ 41,331.12	\$ 43,914.00			\$ 28,544.10	\$ 15,369.90