

Riverwalk Crystal Building Condominium Association 2019 Approved Budget

	Approved Budget 2018	Estimated Year End 2018	Approved Budget 2019	Comm %	Res %	Total Comm Budget	Total Res Budget
Income							
Assessments - Commercial-Operating	58,223.50	57,167.57	59,268.12	100%		59,268.12	
Assessments - Commercial-Reserves	16,892.04	16,892.04	17,500.00	100%		17,500.00	
Assessments - Residential-Operating	57,972.96	57,972.60	59,192.42		100%		59,192.42
Assessments - Residential-Reserves	16,892.04	16,892.04	17,500.00		100%		17,500.00
Finance Charges		20.84					
Interest Income	100.00	315.63	200.00	50%	50%	100.00	100.00
Late Fee	0.00	100.00	0.00			-	-
Total Income	150,080.54	149,360.72	153,660.54			76,868.12	76,792.42
Expenses							
Accounting	500.00	500.00	500.00	50%	50%	250.00	250.00
Alarm Monitoring	210.00	210.00	210.00	50%	50%	105.00	105.00
Bank Charges		0.00	0.00				
Cleaning - Commercial	5,975.40	5,975.40	5,975.40	100%		5,975.40	
Cleaning - Residential	2,724.60	2,724.60	2,724.60		100%		2,724.60
Cleaning/House Supplies	1,000.00	1,128.46	1,200.00	100%		1,200.00	0.00
Electricity	5,900.00	4,884.67	5,900.00	60%	40%	3,540.00	2,360.00
Elevator Maintenance	1,800.00	1,952.31	1,800.00	50%	50%	900.00	900.00
Gas	9,200.00	7,020.91	9,200.00	60%	40%	5,520.00	3,680.00
Gas - Master Refund	(1,300.00)	(997.57)	(1,300.00)	60%	40%	-780.00	-520.00
Inspections	2,000.00	2,895.37	2,000.00	50%	50%	1,000.00	1,000.00
Insurance	7,590.00	7,295.70	7,969.00	50%	50%	3,984.50	3,984.50
Legal/Professional	200.00	0.00	200.00	50%	50%	100.00	100.00
Master Association Dues	36,899.04	36,899.04	36,899.04	55%	45%	20,294.47	16,604.57
Miscellaneous	350.00	239.80	350.00	50%	50%	175.00	175.00
Property Management Fees	12,617.50	12,617.56	12,617.50	50%	50%	6,308.75	6,308.75
Repairs & Maint - Commercial	1,500.00	1,457.57	1,500.00	100%		1,500.00	
Repairs & Maint - General	8,000.00	14,271.58	10,000.00	50%	50%	5,000.00	5,000.00
Repairs & Maint - Residential	1,000.00	2,010.36	1,500.00		100%		1,500.00
Replacement Reserve Fund	33,784.00	33,784.08	35,000.00	50%	50%	17,500.00	17,500.00
Telephone - Alarm	620.00	629.12	650.00	50%	50%	325.00	325.00
Telephone - Elevator	310.00	319.51	340.00	50%	50%	170.00	170.00
Water & Sewer - Commercial	4,000.00	2,946.04	4,000.00	100%		4,000.00	
Water & Sewer - Reimbursement-Master		(2,464.00)	(825.00)	100%		-825.00	
Water & Sewer - Residential	13,950.00	13,401.42	14,000.00		100%		14,000.00
Window Washing	1,250.00	1,250.00	1,250.00	50%	50%	625.00	625.00
Total Operating Expenses	150,080.54	150,951.93	153,660.54			76,868.12	76,792.42
Net Ordinary Income	0.00	(1,591.21)	0.00			(0.00)	0.00