
RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

RIVERWALK DIAMOND BUILDING ASSOCIATION, INC.

APRIL 15, 2008

The Special Meeting of the Board of Directors of the Riverwalk Diamond Building Association, Inc. (hereinafter "Diamond Association") was held at 4:00 p.m., Tuesday, April 15, 2008, at 137 Main Street, at the offices of Morningstar Interior Designs, Riverwalk Diamond Building, Edwards, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance

The following Directors were present and acting:

- Patti Dixon – C101
- Asa Clark – R202 by telephone
- Steve Lincks – C104, C105E, C106E

Also in attendance were:

- Steve Simonett - Slifer Management Company

Call to Order

Ms. Dixon, noting a quorum was present, called the Regular Meeting of the Diamond Association to order on April 15, 2008 at 4:00 p.m.

Allocations for General & Special GCE Assessments

Upon a motion by Ms. Dixon and seconded by Mr. Lincks, it was unanimously;

Resolved to adopt the Membership approved (95.55% For, 4.45% Abstained) percentage splits for General Assessments (70% Commercial/30% Residential) and Special Assessments (56% Comm/44% Res), effective April 1, 2008.

Adjournment

There being no further business to come before the Board Members, by motion duly made and seconded, it was unanimously;

Resolved to adjourn the Special Meeting of the Board of Directors, held on April 15, 2008. The meeting was adjourned at 4:20 p.m.

Respectfully Submitted,

Steve Simonett
Slifer Mgmt. Co.