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**FIRST AMENDMENT
CONDOMINIUM DECLARATION
THE RIVERWALK CRYSTAL BUILDING**

WHEREAS, Eagle II Developers, Inc., a Colorado corporation (the "Declarant"), recorded the Condominium Declaration for The Riverwalk Crystal Building on July 9, 1996 in Book 699 at Page 448 of the records of the County Clerk and Recorder of Eagle County, State of Colorado (the "Declaration"); and

WHEREAS, the Declarant has determined that the Declaration contains an inadvertent error and should be amended immediately by making certain technical revisions thereto as hereinafter provided in this First Amendment.

NOW, THEREFORE, the Declaration is amended as follows:

1. Paragraph 5.4 of the Declaration shall be amended and restated as follows:

"Section 5.4 Voting Rights in Association.

Members shall be all the Owners, including the Declarant, and each Owner shall be entitled to the number of votes as provided in the Allocated Interests attached hereto as Exhibit "B". Where Condominium Units are owned by more than one Owner, then one such person shall be designated as the voting member in respect of such Unit, by a written instrument delivered to the Secretary of the Association. In the absence of such designation, the board may disallow the votes cast by such Owner. When the same person owns more than one Condominium Unit, the Owner shall be entitled to the requisite number of votes on Association matters for each Condominium Unit owned. The votes of any Owner not a natural person may be cast by any designated representation of such Owner which designation shall be in writing and delivered to the Board prior to any such vote. In the absence of such designation, the Board may disallow the votes cast by such Owner.

Except as herein specified, all provisions, restrictions, covenants, and conditions contained in the Declaration shall remain in full force and effect; provided that in the event the provisions of this First Amendment shall in any way conflict with said Declaration, the provisions of this First Amendment shall control.

EXECUTED this 6 day of Sept., 1996.

Declarant: Eagle II Developers, Inc., a Colorado corporation

By: [Signature]
Title: President

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