

Riverwalk Quartz Building Condominium Association 2020 Approved Budget

	Approved 2019 Budget	Estimated 2019 Year End	Approved 2020 Budget	Comm %	Res %	Total Comm Budget	Total Res Budget
Income							
Commercial Assessments	45,400.81	45,402.96	45,400.81			45,400.81	
Residential Assessments	74,343.69	74,342.41	74,343.69				74,343.69
Code violation income	0.00	0.00	0.00				
Finance Charges	0.00	76.90	0.00			-	
Interest Income	3,800.00	4,962.59	3,800.00	31%	69%	1,178.00	2,622.00
Total Income	123,544.50	124,784.86	123,544.50			46,578.81	76,965.69
Expenses							
Accounting	500.00	500.00	500.00	31%	69%	155.00	345.00
Alarm Monitoring	420.00	399.00	400.00	31%	69%	124.00	276.00
Bank Charges	20.00	35.00	35.00	31%	69%	10.85	24.15
Capital Reserve Fund	11,034.00	11,034.00	11,034.00	31%	69%	3,420.54	7,613.46
Carpet Cleaning	590.00	393.30	414.73		100%	0.00	414.73
Cleaning	4,920.00	4,920.00	4,920.00	31%	69%	1,525.20	3,394.80
Cleaning/House Supplies	225.00	8.46	175.00	31%	69%	54.25	120.75
Electricity - Building	2,800.00	2,330.01	2,500.00	31%	69%	775.00	1,725.00
Electricity - Commercial	1,937.82	1,507.82	1,667.27	100%		1,667.27	0.00
Electricity - Residential	643.68	430.80	684.50		100%	0.00	684.50
Elevator Maintenance	5,700.00	5,382.78	5,700.00	31%	69%	1,767.00	3,933.00
Federal & State Income Tax		464.04	400.00	31%	69%	124.00	276.00
Gas - Commercial	8,600.00	8,849.23	9,200.00	100%	0%	9,200.00	0.00
Gas - Residential	6,100.00	6,561.96	6,300.00		100%	0.00	6,300.00
Inspections	3,000.00	4,288.01	3,500.00	31%	69%	1,085.00	2,415.00
Insurance Expense	6,000.00	6,154.68	6,680.00	31%	69%	2,070.80	4,609.20
Legal/Professional Fees	100.00	0.00	100.00	31%	69%	31.00	69.00
Master Association Dues	35,055.00	35,054.28	35,055.00		171.84 each	14,434.41	20,620.59
Miscellaneous	250.00	215.92	250.00	31%	69%	77.50	172.50
Property Management Fees	13,104.00	13,104.00	13,104.00	31%	69%	4,062.24	9,041.76
Repairs & Maint. - General	5,000.00	2,927.37	3,500.00	31%	69%	1,085.00	2,415.00
Repairs & Maint. - Commercial	2,000.00	703.19	1,500.00	100%		1,500.00	0.00
Repairs & Maint. - Residential	1,200.00	1,050.05	1,000.00		100%	0.00	1,000.00
Telephone - Alarm & Elevator	1,300.00	1,336.62	1,375.00	31%	69%	426.25	948.75
Water & Sewer - Commercial	1,900.00	2,003.57	2,100.00	100%	0%	2,100.00	0.00
Water & Sewer - Residential	8,400.00	8,340.51	8,600.00	0%	100%	0.00	8,600.00
Window Washing	2,745.00	2,850.00	2,850.00	31%	69%	883.50	1,966.50
Total Operating Expenses	123,544.50	120,844.60	123,544.50			46,578.81	76,965.69
Net Income	0.00	3,940.26	0.00			0.00	0.00