

Riverwalk Quartz Building Condominium Association 2021 Approved Budget

	Approved 2020 Budget	Estimated 2020 Year End	Approved 2021 Budget	Comm %	Res %	Total Comm Budget	Total Res Budget
Income							
Commercial Assessments	45,400.81	45,402.96	45,400.81			45,400.81	
Residential Assessments	74,343.69	74,342.40	76,440.28				76,440.28
Finance Charges	0.00	0.00	0.00			-	
Interest Income	3,800.00	2,634.87	2,800.00	31%	69%	868.00	1,932.00
Total Income	123,544.50	122,380.23	124,641.09			46,268.81	78,372.28
Expenses							
Accounting	500.00	500.00	500.00	31%	69%	155.00	345.00
Alarm Monitoring	400.00	399.00	400.00	31%	69%	124.00	276.00
Bank Charges	35.00	0.00	35.00	31%	69%	10.85	24.15
Capital Reserve Fund	11,034.00	11,034.00	12,167.00	31%	69%	3,771.77	8,395.23
Carpet Cleaning	414.73	393.30	400.00		100%	0.00	400.00
Cleaning	4,920.00	4,920.00	4,920.00	31%	69%	1,525.20	3,394.80
Cleaning/House Supplies	175.00	20.59	100.00	31%	69%	31.00	69.00
Electricity - Building	2,500.00	2,066.87	2,200.00	31%	69%	682.00	1,518.00
Electricity - Commercial	1,667.27	1,344.80	1,400.00	100%		1,400.00	0.00
Electricity - Residential	684.50	384.22	400.00		100%	0.00	400.00
Elevator Maintenance	5,700.00	5,409.08	5,700.00	31%	69%	1,767.00	3,933.00
Federal & State Income Tax	400.00	1,065.00	600.00	31%	69%	186.00	414.00
Gas - Commercial	9,200.00	7,225.69	8,785.09	100%	0%	8,785.09	0.00
Gas - Residential	6,300.00	5,404.69	6,000.00		100%	0.00	6,000.00
Inspections	3,500.00	3,323.60	3,500.00	31%	69%	1,085.00	2,415.00
Insurance Expense	6,680.00	6,311.68	6,500.00	31%	69%	2,015.00	4,485.00
Legal/Professional Fees	100.00	0.00	100.00	31%	69%	31.00	69.00
Master Association Dues	35,055.00	35,054.28	35,055.00		171.84 each	14,434.41	20,620.59
Miscellaneous	250.00	259.02	250.00	31%	69%	77.50	172.50
Property Management Fees	13,104.00	13,104.00	13,104.00	31%	69%	4,062.24	9,041.76
Repairs & Maint. - General	3,500.00	2,450.64	3,500.00	31%	69%	1,085.00	2,415.00
Repairs & Maint. - Commercial	1,500.00	320.00	1,500.00	100%		1,500.00	0.00
Repairs & Maint. - Residential	1,000.00	1,251.13	1,000.00		100%	0.00	1,000.00
Telephone - Alarm & Elevator	1,375.00	1,392.42	1,475.00	31%	69%	457.25	1,017.75
Water & Sewer - Commercial	2,100.00	1,928.77	2,200.00	100%	0%	2,200.00	0.00
Water & Sewer - Residential	8,600.00	9,598.82	10,000.00	0%	100%	0.00	10,000.00
Window Washing	2,850.00	2,850.00	2,850.00	31%	69%	883.50	1,966.50
Total Operating Expenses	123,544.50	118,011.60	124,641.09			46,268.81	78,372.28
Net Income	0.00	4,368.63	0.00			0.00	0.00