

Riverwalk Quartz Building Condominium Association

2017 Approved Budget

Updated 12/12/16

	Approved 2016 Budget	Estimated 2016 Year End	Approved 2017 Budget	Comm %	Res %	Total Comm Budget	Total Res Budget
Income							
Commercial Assessments	45,402.81	45,402.96	45,402.81			45,402.81	
Residential Assessments	74,342.19	74,342.40	74,342.19			-	74,342.19
Finance Charges	0.00	3,728.57	0.00			-	
Interest Income	1,000.00	463.72	500.00	31%	69%	155.00	345.00
Total Income	120,745.00	123,937.65	120,245.00			45,557.81	74,687.19
Expenses							
Accounting	350.00	380.00	500.00	31%	69%	155.00	345.00
Alarm Monitoring	420.00	420.00	420.00	31%	69%	130.20	289.80
Bank Charges	20.00	0.00	20.00	31%	69%	6.20	13.80
Capital Reserve Fund	10,000.00	9,999.96	10,400.00	31%	69%	3,224.00	7,176.00
Carpet Cleaning	550.00	550.00	550.00	0%	100%	0.00	550.00
Cleaning	4,920.00	4,920.00	4,920.00	31%	69%	1,525.20	3,394.80
Cleaning/House Supplies	200.00	128.18	225.00	31%	69%	69.75	155.25
Electricity - Building	2,300.00	2,114.69	2,250.00	31%	69%	697.50	1,552.50
Electricity - Commercial	1,550.00	1,403.13	1,600.00	100%		1,600.00	0.00
Electricity - Residential	450.00	400.90	450.00		100%	0.00	450.00
Elevator Maintenance	5,100.00	5,982.06	5,275.00	31%	69%	1,635.25	3,639.75
Gas - Commercial	9,900.00	7,380.45	8,796.27	100%	0%	8,796.27	0.00
Gas - Residential	7,400.00	5,580.32	5,880.00	0%	100%	0.00	5,880.00
Inspections	3,030.00	3,475.00	3,350.00	31%	69%	1,038.50	2,311.50
Insurance Expense	6,500.00	3,698.04	5,930.00	31%	69%	1,838.30	4,091.70
Legal/Professional Fees	750.00	195.25	100.00	31%	69%	31.00	69.00
Master Association Dues	35,055.00	35,054.28	35,055.00		171.84 each	14,434.41	20,620.59
Miscellaneous	300.00	370.58	250.00	31%	69%	77.50	172.50
Property Management Fees	12,600.00	12,600.00	12,600.00	31%	69%	3,906.00	8,694.00
Repairs & Maint. - General	3,500.00	7,162.54	5,000.00	31%	69%	1,550.00	3,450.00
Repairs & Maint. - Commercial	1,000.00	1,554.22	2,000.00	100%		2,000.00	0.00
Repairs & Maint. - Residential	1,000.00	460.86	500.00		100%	0.00	500.00
Telephone - Alarm & Elevator	1,100.00	1,139.76	1,170.00	31%	69%	362.70	807.30
Water & Sewer - Commercial	2,200.00	1,524.10	1,650.00	100%	0%	1,650.00	0.00
Water & Sewer - Residential	8,000.00	8,172.35	8,676.23	0%	100%	0.00	8,676.23
Window Washing	2,550.00	2,575.00	2,677.50	31%	69%	830.03	1,847.48
Total Operating Expenses	120,745.00	117,241.67	120,245.00			45,557.81	74,687.19
Net Income	0.00	6,695.98	0.00			0.00	0.00