

Victor Farmington Library Proposal

Vote NO on May 17th - absentee ballots available April 18th

- \$16M proposal requires a 300% tax increase and will need further increases in the years to come.
- Force a **real** review of more moderate proposals! Architects given “blank slate” without fiscal concerns.
- Vote no to ensure it is sized to solve true needs of a library, not a community center in disguise.
- Why include a 900’ coffee shop, subsidizing their costs vs. other local coffee shops that pay taxes?
- Building costs face highest inflation in decades – up 20% in 2021 & increasing faster in 2022! Don’t overpay.
- Library costs and taxes already increasing faster than our paychecks – **up 50% in 4 years!**
- Local businesses will have significant TAX increases. Barely recovering from pandemic & mall losing tenants.
- Library foot traffic and parking lot usage does NOT support needing this sized library.
- Allow time to truly find alternative sources of funding – only \$300k in pledges.

This will be the INCREASED cost to you over the life of the loan!

Homeowners			
\$150k house	\$ 1,650	\$300k house	\$ 3,300
\$200k house	\$ 2,200	\$600k house	\$ 6,600

Increased costs for local businesses - Who have to pass it on to you!

Legacy - Senior Living	\$ 153,065	Tim Horton's	\$ 8,899
Speedway	\$ 11,440	Dunkin Donuts	\$ 15,664
Papa Jacks/Diner	\$ 6,798	Redcom	\$ 89,991
Victor Child Care	\$ 7,150	Mead Square Dev	\$ 24,497
Wilkins RV	\$ 20,196	650 Grill	\$ 11,308
Thirsty Turtle	\$ 6,050	Victor Chevy	\$ 29,447
High Point Developer	\$ 238,887	PMD	\$ 75,339
Van Bortel	\$ 50,710	TLC Childcare	\$ 8,448
Ravenwood	\$ 25,410	Allora Spa	\$ 17,897
Victor Hills	\$ 41,635	Tambe Self Storage	\$ 24,200
Victor Mini Storage	\$ 12,100	Auburn Creek	\$126,500

Tax Rates Per \$1,000 assessed value			
2017	2021	Proposed	2025 est
\$ 0.18	\$ 0.27	\$ 0.82	\$ 0.84

- Tax rate has been significantly increasing already
- Over \$.50/\$1,000 needed to fund the 20-year loan for the building
- Library board already indicated that an increase is likely needed in 2025
 - That alone is a 10% increase vs. today!
- Tax rate will never come down!
- Note – 2021 Property tax rolls used to show increases



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This is the cost increase from the LIBRARY tax increase that local business will see. This is over the life of the loan that the library is essentially taking out on our behalf.

Increased costs for local businesses - Who have to pass it on to you!

Bristol Garden	\$ 9,328	Auction Direct	\$ 18,480
Five Star	\$ 11,572	Phoenix Mills	\$ 22,099
Bistro 11	\$ 4,279	Mark's Pizza	\$ 10,043
Premier Packaging	\$ 18,854	CTC Inc	\$ 19,041
Hillyard Inc	\$ 10,912	Millers Funeral	\$ 4,950
Victor Self Storage	\$ 29,997	Hadlocks	\$ 13,552
Victor Insulator	\$ 19,536	Pace	\$ 7,260
The Villages Apts	\$ 60,500	Ballantyne	\$ 20,196
Planet Fitness	\$ 27,500	The Villas	\$ 54,725
U-Haul	\$ 13,288	L3/GCS	\$ 22,979
Hampton Inn	\$ 75,966	Global Comm	\$ 21,417
Retrotec	\$ 15,059	Pactiv	\$ 35,200
Gorbel	\$ 39,644	Flightline	\$ 34,804
APD	\$ 10,890	Koch	\$ 39,600
Panera	\$ 13,145	Phoenix Mills	\$ 24,530
Mr Tire	\$ 7,722	Cedar Hollow	\$ 7,854



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