

Tree of Life Lutheran Church
Congregational Meeting
September 25, 2016

The meeting was called to order at 9:15am by President Dennis McConnell. A quorum was established by sign-in sheets distributed by Bunny Stoutes. An opening prayer was offered by Pastor Chris.

A motion was made by Jim Rust to address agenda item (4) before item (3) and was seconded by Treva Will. Revised agenda was then adopted.

The slides presented at the meeting are included with these minutes.

A review of the 2016 finances revealed that TOL is operating at about 90%-99% for budgeted YTD expenses. Total expenses are about \$11,000 under budget. Giving is very close to the budget amount.

The 2016 Ministry Budget total income through August is \$516,897. Total 2016 Budget expenses through August is \$551,023 meaning \$10,596 is needed weekly. The 2016 Ministry YTD actual income through August is \$346,649 and YTD actual expenses is \$365,868 leaving a deficit of \$19,219. Amount borrowed from Seeds is \$30,346. YTD budgeted expenses through August is \$377,507 which is a YTD savings of \$11,639.

Budget expenses for 2016 were discussed.

The Status of the Seeds money usage and balance showed the pledged total to be \$440,000 with a duration of the program being 36 months. An average monthly income of \$12,222 is needed to satisfy all pledges. Twenty months into the three-year duration, a balance of \$244,444 would be expected. The total actually collected through August 31, 2016 is \$266,905, which is a little ahead, but donations have begun to slow. Recent monthly amounts donated have been short of the \$12,222 monthly average needed. Seeds expenditures were reviewed showing a total spent so far of \$187,775, including \$82,763 borrowed for monthly mortgage payments, \$65,012 for old building refurbish, \$20,000 for mortgage principle pay down, and \$20,000 for donations. This leaves \$79,130 in the Seeds account.

The cost of carpeting vs carpet tiles for the fellowship hall and nursery was compared to the cost of carpeting vs carpet tiles for all the carpeted areas in the whole education building. A motion to approve \$20,000 for new carpet tiles in the education building was made by Jack Zimmer and seconded by Sue Kohler. All except two present voted to approve the expenditure.

A review of 2016 ministry accomplishments and 2017 ministry challenges was presented.

Closing prayer was led by Pastor Chris.

With there being no further business, a motion was made by _____ and seconded by _____ to adjourn. The meeting ended at 10:10am.

Dennis McConnell, President

Susan Blough, Secretary