

**TREE OF LIFE LUTHERAN CHURCH  
DEDICATED FUNDS  
THROUGH FEBRUARY 28, 2023**

	12/31/22 Balance Forward	2023		
		Feb	To Date	Balance
<b>EXTERNAL MINISTRIES:</b>				
<b>Disaster Relief:</b>	<b>2,453.53</b>			
Donations		0.00	0.00	2,453.53
Expenditures		0.00	0.00	<u>0.00</u>
<b>Disaster Relief Balance</b>				<b><u><u>2,453.53</u></u></b>
<b>King's Embrace:</b>	<b>8,660.49</b>			
Donations		200.00	2,100.00	10,760.49
Expenditures		289.17	5,100.67	<u>5,100.67</u>
<b>King's Embrace Balance</b>				<b><u><u>5,659.82</u></u></b>
<b>EXTERNAL MINISTRIES BALANCE:</b>				<b><u><u>8,113.35</u></u></b>
<b>INTERNAL MINISTRIES:</b>				
<b>Adopt a Soldier:</b>	<b>78.90</b>			
Donations		0.00	0.00	78.90
Expenditures		0.00	0.00	<u>0.00</u>
<b>Adopt a Soldier Balance</b>				<b><u><u>78.90</u></u></b>
<b>Emergency Building Repairs:</b>	<b>(461.08)</b>			
Donations		0.00	0.00	(461.08)
Expenditures		0.00	461.08	<u>461.08</u>
<b>Emergency Repairs Balance</b>				<b><u><u>0.00</u></u></b>
<b>Endowments:</b>	<b>210.00</b>			
Donations/Loan		0.00	0.00	210.00
Expenditures		0.00	0.00	<u>0.00</u>
<b>Endowments Balance</b>				<b><u><u>210.00</u></u></b>
<b>Internship:</b>	<b>2,361.25</b>			

**TREE OF LIFE LUTHERAN CHURCH  
DEDICATED FUNDS  
THROUGH FEBRUARY 28, 2023**

	12/31/22 Balance Forward	2023		Balance
		Feb	To Date	
Donations		0.00	0.00	2,361.25
Payroll		0.00	0.00	0.00
<b>Internship Balance</b>				<b>2,361.25</b>
<b>New Seeds For Growth:</b>	<b>52,772.81</b>			
Donations		40.00	80.00	52,852.81
Market Value Change		0.00	0.00	0.00
Total Receipts		40.00	80.00	52,852.81
Loans And Repayments		0.00	(8,000.00)	(8,000.00)
Total Expenditures		0.00	(8,000.00)	(8,000.00)
<b>New Seeds for Growth Balance</b>				<b>60,852.81</b>
<b>Seminary Scholarship:</b>	<b>50.00</b>			
Donations		0.00	0.00	50.00
Expenses		0.00	0.00	0.00
<b>Seminary Scholarship Balance</b>				<b>50.00</b>
<b>Stephen Ministry:</b>	<b>5,804.72</b>			
Donations & Fund Raisers		0.00	0.00	5,804.72
Expenses		0.00	0.00	0.00
<b>Stephen Ministry Balance</b>				<b>5,804.72</b>
<b>Women of the ELCA:</b>	<b>1,521.66</b>			
Donations		0.00	0.00	1,521.66
Expenses		0.00	0.00	0.00
<b>WELCA Balance</b>				<b>1,521.66</b>
<b>J/E made to incorrect account, corrected 3/2</b>				<b>1,168.70</b>
<b>INTERNAL MINISTRIES BALANCE:</b>				<b>72,048.04</b>
<b>TOTAL DEDICATED FUNDS BALANCE:</b>				<b>80,161.39</b>

**TREE OF LIFE LUTHERAN CHURCH  
OPERATING FUND REVENUES, EXPENSES & BUDGETS  
THROUGH FEBRUARY 28, 2023**

	Actual		Budget			
	February	Year to Date	Year to Date	Over\ (Under)	Percent	2023 Total
<b>Revenues:</b>						
Pledged Offering	20,968.00	69,909.54	38,144.00	31,765.54	183.3%	228,870.00
Non-pledged Offering	11,296.05	15,751.05	32,935.16	(17,184.11)	47.8%	197,611.00
<b>Other Revenue:</b>						
Amazon Smile Foundation	123.65	123.65	0.00	123.65	0.0%	0.00
Building Projects	0.00	0.00	834.00	(834.00)	0.0%	5,000.00
Camps/Retreats/Missions	300.00	300.00	50.00	250.00	600.0%	300.00
Facebook Payout	0.00	135.00	416.00	(281.00)	32.5%	2,500.00
Kroger Rewards	0.00	0.00	82.00	(82.00)	0.0%	500.00
Memorials	0.00	125.00	416.00	(291.00)	30.0%	2,500.00
Name Tags	20.00	20.00	42.00	(22.00)	47.6%	250.00
Other	95.00	140.00	500.00	(360.00)	28.0%	3,000.00
Prayer Path	0.00	0.00	166.00	(166.00)	0.0%	1,000.00
Thrivent	144.00	144.00	0.00	144.00	0.0%	100.00
<b>Total Other Income</b>	<b>682.65</b>	<b>987.65</b>	<b>2,506.00</b>	<b>(1,518.35)</b>	<b>39.4%</b>	<b>15,150.00</b>
Building Use Fees	4,150.00	5,800.00	4,750.00	1,050.00	122.1%	28,500.00
Interest	0.00	0.00	332.00	(332.00)	0.0%	2,000.00
<b>Total Income</b>	<b>37,096.70</b>	<b>92,448.24</b>	<b>78,667.16</b>	<b>13,781.08</b>	<b>117.5%</b>	<b>472,131.00</b>
Borrowed from (Repaid to) Seeds	0.00	(8,000.00)				
<b>Total Available for Spending</b>	<b>37,096.70</b>	<b>84,448.24</b>				

**Expenses:**

**Music Staff:**

**TREE OF LIFE LUTHERAN CHURCH  
OPERATING FUND REVENUES, EXPENSES & BUDGETS  
THROUGH FEBRUARY 28, 2023**

	Actual		Budget			
	February	Year to Date	Year to Date	Over\ (Under)	Percent	2023 Total
<b>Organist/Choir Director</b>	2,533.58	5,067.16	5,067.16	0.00	100.0%	30,403.00
<b>Substitute Organist</b>	0.00	0.00	50.00	(50.00)	0.0%	300.00
<b>Total Music Staff</b>	<b>2,533.58</b>	<b>5,067.16</b>	<b>5,117.16</b>	<b>(50.00)</b>	<b>99.0%</b>	<b>30,703.00</b>
 <b>Nursery:</b>						
<b>Salary</b>	218.88	437.76	437.84	(0.08)	100.0%	2,627.00
<b>Total Nursery</b>	<b>218.88</b>	<b>437.76</b>	<b>437.84</b>	<b>(0.08)</b>	<b>100.0%</b>	<b>2,627.00</b>
 <b>Office Manager:</b>						
<b>Continuing Education</b>	0.00	270.00	75.00	195.00	360.0%	450.00
<b>ELCA Benefits Package</b>	1,038.04	2,066.28	2,096.84	(30.56)	98.5%	12,581.00
<b>Salary</b>	2,183.60	4,367.20	4,367.18	0.02	100.0%	26,203.00
<b>Total Office Manager</b>	<b>3,221.64</b>	<b>6,703.48</b>	<b>6,539.02</b>	<b>164.46</b>	<b>102.5%</b>	<b>39,234.00</b>
 <b>Pastor:</b>						
<b>Continuing Education</b>	328.84	533.93	217.00	316.93	246.1%	1,300.00
<b>ELCA Benefits Package</b>	4,088.24	8,176.48	8,176.50	(0.02)	100.0%	49,059.00
<b>Housing Allowance</b>	2,910.00	5,820.00	6,236.00	(416.00)	93.3%	37,407.00
<b>Medical Expense Savings</b>	763.50	763.50	508.34	255.16	150.2%	3,050.00
<b>Professional Expenses</b>	0.00	0.00	266.68	(266.68)	0.0%	1,600.00
<b>Salary</b>	4,586.94	9,173.88	8,612.68	561.20	106.5%	51,676.00
<b>Social Security Allowances</b>	542.00	1,084.00	1,230.68	(146.68)	88.1%	7,384.00

**TREE OF LIFE LUTHERAN CHURCH  
OPERATING FUND REVENUES, EXPENSES & BUDGETS  
THROUGH FEBRUARY 28, 2023**

	Actual		Budget			
	February	Year to Date	Year to Date	Over\ (Under)	Percent	2023 Total
<b>Substitute Pastor</b>	0.00	0.00	455.00	(455.00)	0.0%	2,730.00
<b>Travel/Mileage</b>	70.00	152.61	450.00	(297.39)	33.9%	2,700.00
<b>Total Pastor</b>	<b>13,289.52</b>	<b>25,704.40</b>	<b>26,152.88</b>	<b>(448.48)</b>	<b>98.3%</b>	<b>156,906.00</b>
<b>Visual Tech.:</b>						
<b>Salary</b>	245.66	491.32	491.32	0.00	100.0%	2,948.00
<b>Total Visual Tech.</b>	<b>245.66</b>	<b>491.32</b>	<b>491.32</b>	<b>0.00</b>	<b>100.0%</b>	<b>2,948.00</b>
<b>Youth Director:</b>						
<b>Continuing Education</b>	0.00	423.23	70.50	352.73	600.3%	423.00
<b>Mileage</b>	0.00	0.00	20.84	(20.84)	0.0%	125.00
<b>Salary</b>	1,064.70	2,129.40	2,484.34	(354.94)	85.7%	14,906.00
<b>Total Youth Director</b>	<b>1,064.70</b>	<b>2,552.63</b>	<b>2,575.68</b>	<b>(23.05)</b>	<b>99.1%</b>	<b>15,454.00</b>
<b>Payroll Tax Expense</b>	<b>449.28</b>	<b>898.80</b>	<b>993.34</b>	<b>(94.54)</b>	<b>90.5%</b>	<b>5,960.00</b>
<b>Total Staff</b>	<b>21,023.26</b>	<b>41,855.55</b>	<b>42,307.24</b>	<b>(451.69)</b>	<b>98.9%</b>	<b>253,832.00</b>
<b>Mortgage:</b>						
<b>Interest</b>	3,857.56	7,715.12	7,610.50	104.62	101.4%	45,663.00
<b>Principal</b>	4,263.44	8,526.88	8,631.50	(104.62)	98.8%	51,789.00

**TREE OF LIFE LUTHERAN CHURCH  
OPERATING FUND REVENUES, EXPENSES & BUDGETS  
THROUGH FEBRUARY 28, 2023**

	Actual		Budget			
	February	Year to Date	Year to Date	Over\ (Under)	Percent	2023 Total
<b>Total Mortgage</b>	<b>8,121.00</b>	<b>16,242.00</b>	<b>16,242.00</b>	<b>(0.00)</b>	<b>100.0%</b>	<b>97,452.00</b>
<b>Administration:</b>						
<b>Computer/Software</b>	2,091.15	2,588.98	916.68	1,672.30	282.4%	5,500.00
<b>Copier, Lease &amp; Maintenance</b>	830.83	1,303.73	916.68	387.05	142.2%	5,500.00
<b>Office Supplies</b>	51.16	438.90	416.68	22.22	105.3%	2,500.00
<b>Postage</b>	0.00	20.39	66.68	(46.29)	30.6%	400.00
<b>Telephone</b>	665.59	1,282.60	1,083.34	199.26	118.4%	6,500.00
<b>Total Administration</b>	<b>3,638.73</b>	<b>5,634.60</b>	<b>3,400.06</b>	<b>2,234.54</b>	<b>165.7%</b>	<b>20,400.00</b>
<b>Benevolence:</b>						
<b>Pastor Discretionary</b>	495.56	495.56	166.68	328.88	297.3%	1,000.00
<b>Synod Benevolence</b>	2,000.00	4,000.00	4,000.00	0.00	100.0%	24,000.00
<b>Total Benevolence</b>	<b>2,495.56</b>	<b>4,495.56</b>	<b>4,166.68</b>	<b>328.88</b>	<b>107.9%</b>	<b>25,000.00</b>
<b>Buildings:</b>						
<b>Building Maintenance</b>	0.00	(410.32)	833.34	(1,243.66)	-49.2%	5,000.00
<b>Cleaning Service</b>	0.00	1,867.22	1,500.00	367.22	124.5%	9,000.00
<b>Security</b>	0.00	153.65	333.34	(179.69)	46.1%	2,000.00
<b>Utilities:</b>						
<b>Electricity</b>	0.00	2,612.46	3,333.34	(720.88)	78.4%	20,000.00
<b>Natural Gas</b>	129.03	233.48	100.00	133.48	233.5%	600.00

**TREE OF LIFE LUTHERAN CHURCH  
OPERATING FUND REVENUES, EXPENSES & BUDGETS  
THROUGH FEBRUARY 28, 2023**

	Actual		Budget			2023 Total
	February	Year to Date	Year to Date	Over/ (Under)	Percent	
Water - Inside	125.83	263.44	833.34	(569.90)	31.6%	5,000.00
Water - Outside	37.13	74.26	83.34	(9.08)	89.1%	500.00
<b>Total Utilities</b>	<b>291.99</b>	<b>3,183.64</b>	<b>4,350.02</b>	<b>(1,166.38)</b>	<b>73.2%</b>	<b>26,100.00</b>
<b>Total Buildings</b>	<b>291.99</b>	<b>4,794.19</b>	<b>7,016.70</b>	<b>(2,222.51)</b>	<b>68.3%</b>	<b>42,100.00</b>
<b>Education:</b>						
Confirmation	0.00	0.00	83.34	(83.34)	0.0%	500.00
Education Supplies	0.00	0.00	125.00	(125.00)	0.0%	750.00
Sunday School	0.00	0.00	50.00	(50.00)	0.0%	300.00
<b>Total Education</b>	<b>0.00</b>	<b>0.00</b>	<b>258.34</b>	<b>(258.34)</b>	<b>0.0%</b>	<b>1,550.00</b>
<b>Evangelism:</b>						
Advertising	391.29	391.29	250.00	141.29	156.5%	1,500.00
General Outreach	18.00	39.65	166.68	(127.03)	23.8%	1,000.00
Outreach Supplies	0.00	0.00	16.68	(16.68)	0.0%	100.00
Website Fees	179.05	228.56	154.18	74.38	148.2%	925.00
<b>Total Evangelism</b>	<b>588.34</b>	<b>659.50</b>	<b>587.54</b>	<b>71.96</b>	<b>112.2%</b>	<b>3,525.00</b>
<b>Fellowship:</b>						
Fellowship Supplies	253.37	427.56	250.00	177.56	171.0%	1,500.00
Kitchen Supplies	0.00	0.00	33.34	(33.34)	0.0%	200.00
<b>Total Fellowship</b>	<b>253.37</b>	<b>427.56</b>	<b>283.34</b>	<b>144.22</b>	<b>150.9%</b>	<b>1,700.00</b>

**TREE OF LIFE LUTHERAN CHURCH  
OPERATING FUND REVENUES, EXPENSES & BUDGETS  
THROUGH FEBRUARY 28, 2023**

	Actual		Budget			
	February	Year to Date	Year to Date	Over\ (Under)	Percent	2023 Total
<b>Grounds:</b>						
Lawn Service	720.00	720.00	1,440.00	(720.00)	50.0%	8,640.00
Materials & Supplies	0.00	0.00	16.68	(16.68)	0.0%	100.00
Trash Service	594.14	1,188.28	833.34	354.94	142.6%	5,000.00
<b>Total Grounds</b>	<b>1,314.14</b>	<b>1,908.28</b>	<b>2,290.02</b>	<b>(381.74)</b>	<b>83.3%</b>	<b>13,740.00</b>
<b>Insurance:</b>						
Church Liability Insurance	0.00	1,565.57	3,166.68	(1,601.11)	49.4%	19,000.00
Worker's Compensation	0.00	69.02	75.00	(5.98)	92.0%	450.00
<b>Total Insurance</b>	<b>0.00</b>	<b>1,634.59</b>	<b>3,241.68</b>	<b>(1,607.09)</b>	<b>50.4%</b>	<b>19,450.00</b>
<b>Other Expenses:</b>						
Bank Charges	341.74	1,217.29	550.00	667.29	221.3%	3,300.00
Synod Conventions	20.00	20.00	83.34	(63.34)	24.0%	500.00
Undistributed Credit Card Chgs	0.00	0.00	0.00	0.00	0.0%	0.00
<b>Total Other Expenses</b>	<b>361.74</b>	<b>1,237.29</b>	<b>633.34</b>	<b>603.95</b>	<b>195.4%</b>	<b>3,800.00</b>
<b>Worship &amp; Music:</b>						
Audio Visual Technology	471.93	569.69	166.68	403.01	341.8%	1,000.00
Choir & Handbell Attire	0.00	0.00	33.34	(33.34)	0.0%	200.00



**TREE OF LIFE LUTHERAN CHURCH  
OPERATING FUND REVENUES, EXPENSES & BUDGETS  
THROUGH FEBRUARY 28, 2023**

	Actual		Budget			
	February	Year to Date	Year to Date	Over\ (Under)	Percent	2023 Total
<b>Choir Music</b>	151.95	151.95	400.00	(248.05)	38.0%	2,400.00
<b>Copyrights</b>	0.00	563.00	250.00	313.00	225.2%	1,500.00
<b>Sanctuary Supplies</b>	0.00	369.81	250.00	119.81	147.9%	1,500.00
<b>Worship Planning</b>	551.70	782.62	500.00	282.62	156.5%	3,000.00
<b>Total Worship &amp; Music</b>	<b>1,175.58</b>	<b>2,437.07</b>	<b>1,600.02</b>	<b>837.05</b>	<b>152.3%</b>	<b>9,600.00</b>
<b>Youth Ministry:</b>						
<b>Camp Youth Trips</b>	300.00	454.52	0.00	454.52	0.0%	0.00
<b>VBS</b>	0.00	0.00	416.68	(416.68)	0.0%	2,500.00
<b>Youth Fellowship</b>	0.00	0.00	333.34	(333.34)	0.0%	2,000.00
<b>Total Youth Ministry</b>	<b>300.00</b>	<b>454.52</b>	<b>750.02</b>	<b>(295.50)</b>	<b>60.6%</b>	<b>4,500.00</b>
<b>Total Expenses</b>	<b>39,563.71</b>	<b>81,780.71</b>	<b>82,776.98</b>	<b>(996.27)</b>	<b>98.8%</b>	<b>496,649.00</b>
<b>Net</b>	<b>(2,467.01)</b>	<b>2,667.53</b>	<b>(4,109.82)</b>	<b>6,777.35</b>		<b>(24,518.00)</b>

**TREE OF LIFE LUTHERAN CHURCH  
COMPARATIVE BALANCE SHEET  
AS OF FEBRUARY 2023 AND 2022**

	2/28/23	2/28/22	INCREASE (DECREASE)
<b>ASSETS</b>			
<b>Cash and Investments:</b>			
Operating Funds:			
General Fund Checking	50,157.30	15,271.71	34,885.59
Mission Investment Fund Checking	105.34	104.99	0.35
<b>Total Operating Funds</b>	<b>50,262.64</b>	<b>15,376.70</b>	<b>34,885.94</b>
Dedicated Funds:			
Internal Ministries:			
Checking Account	26,655.13	12,310.63	14,344.50
Endowment Fund	48,216.57	79,961.49	(31,744.92)
Certificates of Deposit	0.00	10,843.17	(10,843.17)
Flexible Certificate of Deposit	0.00	34,423.88	(34,423.88)
<b>Total Internal Ministries</b>	<b>74,871.70</b>	<b>137,539.17</b>	<b>(62,667.47)</b>
External Ministries:			
Checking Account	5,289.69	3,310.11	1,979.58
Payroll Protection Fund	0.00	13.00	(13.00)
<b>Total External Ministries</b>	<b>80,161.39</b>	<b>140,862.28</b>	<b>(60,700.89)</b>
<b>Total Cash and Investments</b>	<b>130,424.03</b>	<b>156,238.98</b>	<b>(25,814.95)</b>
<b>Fixed Assets</b>			
Buildings	2,623,725.23	2,623,725.23	0.00
Children's Park	66,964.80	66,964.80	0.00
Furniture & Equipment	66,268.63	66,268.63	0.00
Land	411,021.00	411,021.00	0.00
Musical Instruments	87,639.00	87,255.00	384.00
Prayer Garden	4,299.94	3,599.94	700.00
Sound & Video System	43,397.91	43,397.91	0.00
<b>Total Fixed Assets</b>	<b>3,303,316.51</b>	<b>3,302,232.51</b>	<b>1,084.00</b>
<b>TOTAL ASSETS</b>	<b>3,433,740.54</b>	<b>3,458,471.49</b>	<b>(24,730.95)</b>

**TREE OF LIFE LUTHERAN CHURCH  
COMPARATIVE BALANCE SHEET  
AS OF FEBRUARY 2023 AND 2022**

	2/28/23	2/28/22	INCREASE (DECREASE)
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts Payable	10,927.79	8,683.29	2,244.50
Credit Cards	6,353.93	4,581.75	1,772.18
Payroll Taxes	8,725.70	10,099.56	(1,373.86)
Benefits	1,641.76	290.90	1,350.86
<b>Total Current Liabilities</b>	<b>27,649.18</b>	<b>23,655.50</b>	<b>3,993.68</b>
<b>Long Term Liabilities</b>			
New Seeds For Growth	170,002.09	121,333.48	48,668.61
Church Mortgage	1,101,240.28	1,152,249.39	(51,009.11)
Payroll Protection Loan	0.00	0.00	0.00
<b>Total Long Term Liabilities</b>	<b>1,271,242.37</b>	<b>1,273,582.87</b>	<b>(2,340.50)</b>
<b>TOTAL LIABILITIES</b>	<b>1,298,891.55</b>	<b>1,297,238.37</b>	<b>1,653.18</b>
<b>EQUITY</b>			
Restricted	322.00	287.00	35.00
Unrestricted Fixed Assets	1,914,761.19	1,908,541.39	6,219.80
Unrestricted Net Assets	219,765.80	252,404.73	(32,638.93)
<b>TOTAL EQUITY</b>	<b>2,134,848.99</b>	<b>2,161,233.12</b>	<b>(26,384.13)</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3,433,740.54</b>	<b>3,458,471.49</b>	<b>(24,730.95)</b>