

**Tree of Life Lutheran Church
Dedicated Funds
as of January 31, 2023**

	12/31/22	2023		Balance
	Balance Forward	Month	To Date	
EXTERNAL MINISTRIES:				
Disaster Relief:	2,453.53			
Donations		0.00	0.00	2,453.53
Expenditures		0.00	0.00	0.00
Disaster Relief Balance				<u>2,453.53</u>
King's Embrace:	8,835.23			
Revenues		1,900.00	1,900.00	10,735.23
Expenditures		4,119.62	4,119.62	4,119.62
King's Embrace Balance				<u>6,615.61</u>
EXTERNAL MINISTRIES BALANCE:				9,069.14

INTERNAL MINISTRIES:				
Adopt a Soldier:	78.90			
Donations		0.00	0.00	78.90
Expenditures		0.00	0.00	0.00
Adopt a Soldier Balance				<u>78.90</u>
Emergency Building Repairs:	0.00			
Donations		0.00	0.00	0.00
Expenditures		0.00	0.00	0.00
Emergency Repairs Balance				<u>0.00</u>
Endowments:	210.00			
Donations/Loan		0.00	0.00	210.00
Expenditures		0.00	0.00	0.00
Endowments Balance				<u>210.00</u>

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Dedicated Funds
as of January 31, 2023**

	12/31/22	2023		Balance
	Balance Forward	Month	To Date	
Internship:	2,361.25			
Revenues		0.00	0.00	2,361.25
Payroll		0.00	0.00	0.00
Internship Balance				<u>2,361.25</u>
New Seeds For Growth:	49,822.45			
Donations		40.00	40.00	49,862.45
Market Value Change		0.00	0.00	0.00
Total Receipts		40.00	40.00	49,862.45
Loans And Repayments		(8,000.00)	(8,000.00)	(8,000.00)
Total Expenditures		(8,000.00)	(8,000.00)	(8,000.00)
New Seeds for Growth Balance				<u>57,862.45</u>
Seminary Scholarship:	50.00			
Receipts		0.00	0.00	50.00
Expenses		0.00	0.00	0.00
Seminary Scholarship Balance				<u>50.00</u>
Stephen Ministry:	5,804.72			
Donations & Fund Raisers		0.00	0.00	5,804.72
Expenses		0.00	0.00	0.00
Stephen Ministry Balance				<u>5,804.72</u>
Women of the ELCA:	1,521.66			
Receipts		0.00	0.00	1,521.66
Expenses		0.00	0.00	0.00
WELCA Balance				<u>1,521.66</u>
INTERNAL MINISTRIES BALANCE:				<u>67,888.98</u>
TOTAL DEDICATED FUNDS BALANCE:				<u>76,958.12</u>

TREE OF LIFE LUTHERAN CHURCH
OPERATING FUND REVENUES, EXPENSES & BUDGETS
THROUGH JANUARY 31, 2023

	Actual		Budget			
	January	Year to Date	Year to Date	Over\ (Under)	Percent	2023 Total
Revenues:						
Pledged Offering	48,941.54	48,941.54	19,072.00	29,869.54	256.6%	228,870.00
Non-pledged Offering	4,455.00	4,455.00	16,467.58	(12,012.58)	27.1%	197,611.00
Other Revenue:						
Amazon Smile Foundation	0.00	0.00	0.00	0.00	0.0%	0.00
Audio Visual	0.00	0.00	0.00	0.00	0.0%	0.00
Building Projects	0.00	0.00	417.00	(417.00)	0.0%	5,000.00
Camps/Retreats/Missions	0.00	0.00	25.00	(25.00)	0.0%	300.00
Facebook Payout	135.00	135.00	208.00	(73.00)	64.9%	2,500.00
Garage Sale	0.00	0.00	0.00	0.00	0.0%	0.00
Kroger Rewards	0.00	0.00	41.00	(41.00)	0.0%	500.00
Memorials	125.00	125.00	208.00	(83.00)	60.1%	2,500.00
Money Wall	0.00	0.00	0.00	0.00	0.0%	0.00
Murder Mystery	0.00	0.00	0.00	0.00	0.0%	0.00
Name Tags	0.00	0.00	21.00	(21.00)	0.0%	250.00
Other	45.00	45.00	250.00	(205.00)	18.0%	3,000.00
Prayer Path	0.00	0.00	83.00	(83.00)	0.0%	1,000.00
Thrivent	0.00	0.00	0.00	0.00	0.0%	100.00
Total Other Income	305.00	305.00	1,253.00	(948.00)	24.3%	15,150.00
Building Use Fees	1,650.00	1,650.00	2,375.00	(725.00)	69.5%	28,500.00
Interest	0.00	0.00	166.00	(166.00)	0.0%	2,000.00
Total Income	55,351.54	55,351.54	39,333.58	16,017.96	140.7%	472,131.00
Borrowed from (Repaid to) Seeds	(8,000.00)	(8,000.00)				
Total Available for Spending	47,351.54	47,351.54				
Expenses:						
Music Staff:						
Organist/Choir Director	2,533.58	2,533.58	2,533.58	0.00	100.0%	30,403.00
Substitute Organist	0.00	0.00	25.00	(25.00)	0.0%	300.00
Total Music Staff	2,533.58	2,533.58	2,558.58	(25.00)	99.0%	30,703.00
Nursery:						
Salary	218.88	218.88	218.92	(0.04)	100.0%	2,627.00
Total Nursery	218.88	218.88	218.92	(0.04)	100.0%	2,627.00
Office Manager:						
Continuing Education	270.00	270.00	37.50	0.00	720.0%	450.00
ELCA Benefits Package	1,028.24	1,028.24	1,048.42	(20.18)	98.1%	12,581.00
Salary	2,183.60	2,183.60	2,183.59	0.01	100.0%	26,203.00
Total Office Manager	3,481.84	3,481.84	3,269.51	(20.17)	106.5%	39,234.00
Pastor:						

TREE OF LIFE LUTHERAN CHURCH
OPERATING FUND REVENUES, EXPENSES & BUDGETS
THROUGH JANUARY 31, 2023

	Actual		Budget			
	January	Year to Date	Year to Date	Over\ (Under)	Percent	2023 Total
Continuing Education	205.07	205.07	109.00	96.07	188.1%	1,300.00
ELCA Benefits Package	4,088.24	4,088.24	4,088.25	(0.01)	100.0%	49,059.00
Housing Allowance	2,910.00	2,910.00	3,118.00	(208.00)	93.3%	37,407.00
Medical Expense Savings	0.00	0.00	254.17	(254.17)	0.0%	3,050.00
Professional Expenses	0.00	0.00	133.34	(133.34)	0.0%	1,600.00
Salary	4,586.94	4,586.94	4,306.34	280.60	106.5%	51,676.00
Social Security Allowances	542.00	542.00	615.34	(73.34)	88.1%	7,384.00
Substitute Pastor	0.00	0.00	227.50	(227.50)	0.0%	2,730.00
Travel/Mileage	0.00	0.00	225.00	(225.00)	0.0%	2,700.00
Total Pastor	12,332.25	12,332.25	13,076.94	(744.69)	94.3%	156,906.00
Visual Tech.:						
Salary	245.66	245.66	245.66	0.00	100.0%	2,948.00
Total Visual Tech.	245.66	245.66	245.66	0.00	100.0%	2,948.00
Youth Director:						
Continuing Education	423.23	423.23	35.25	387.98	1200.7%	423.00
Mileage	0.00	0.00	10.42	(10.42)	0.0%	125.00
Salary	1,064.70	1,064.70	1,242.17	(177.47)	85.7%	14,906.00
Total Youth Director	1,487.93	1,487.93	1,287.84	200.09	115.5%	15,454.00
Payroll Tax Expense	449.52	449.52	496.67	(47.15)	90.5%	5,960.00
Total Staff	20,749.66	20,749.66	21,154.12	(636.96)	98.1%	253,832.00
Mortgage:						
Interest	3,857.56	3,857.56	3,805.25	52.31	101.4%	45,663.00
Principal	4,263.44	4,263.44	4,315.75	(52.31)	98.8%	51,789.00
Total Mortgage	8,121.00	8,121.00	8,121.00	(0.00)	100.0%	97,452.00
Administration:						
Computer/Software	314.28	314.28	458.34	(144.06)	68.6%	5,500.00
Copier, Lease & Maintenance	472.90	472.90	458.34	14.56	103.2%	5,500.00
Office Supplies	259.05	259.05	208.34	50.71	124.3%	2,500.00
Postage	20.39	20.39	33.34	(12.95)	61.2%	400.00
Telephone	564.18	564.18	541.67	22.51	104.2%	6,500.00
Total Administration	1,630.80	1,630.80	1,700.03	(69.23)	95.9%	20,400.00
Benevolence:						
Pastor Discretionary	0.00	0.00	83.34	(83.34)	0.0%	1,000.00
Synod Benevolence	2,000.00	2,000.00	2,000.00	0.00	100.0%	24,000.00

**TREE OF LIFE LUTHERAN CHURCH
OPERATING FUND REVENUES, EXPENSES & BUDGETS
THROUGH JANUARY 31, 2023**

	Actual		Budget			2023 Total
	January	Year to Date	Year to Date	Over/ (Under)	Percent	
Total Benevolence	2,000.00	2,000.00	2,083.34	(83.34)	96.0%	25,000.00
Buildings:						
Building Maintenance	50.76	50.76	416.67	(365.91)	12.2%	5,000.00
Cleaning Service	1,867.22	1,867.22	750.00	1,117.22	249.0%	9,000.00
Security	153.65	153.65	166.67	(13.02)	92.2%	2,000.00
Utilities:						
Electricity	2,612.46	2,612.46	1,666.67	945.79	156.7%	20,000.00
Natural Gas	104.45	104.45	50.00	54.45	208.9%	600.00
Water - Inside	137.61	137.61	416.67	(279.06)	33.0%	5,000.00
Water - Outside	37.13	37.13	41.67	(4.54)	89.1%	500.00
Total Utilities	2,891.65	2,891.65	2,175.01	716.64	132.9%	26,100.00
Total Buildings	4,963.28	4,963.28	3,508.35	1,454.93	141.5%	42,100.00
Education:						
Confirmation	0.00	0.00	41.67	(41.67)	0.0%	500.00
Education Supplies	0.00	0.00	62.50	(62.50)	0.0%	750.00
Sunday School	0.00	0.00	25.00	(25.00)	0.0%	300.00
Total Education	0.00	0.00	129.17	(129.17)	0.0%	1,550.00
Evangelism:						
Advertising	0.00	0.00	125.00	(125.00)	0.0%	1,500.00
General Outreach	21.65	21.65	83.34	(61.69)	26.0%	1,000.00
Image Rights	0.00	0.00	0.00	0.00	0.0%	0.00
Outreach Supplies	0.00	0.00	8.34	(8.34)	0.0%	100.00
Website Fees	49.51	49.51	77.09	(27.58)	64.2%	925.00
Total Evangelism	71.16	71.16	293.77	(222.61)	24.2%	3,525.00
Fellowship:						
Fellowship Supplies	136.83	136.83	125.00	11.83	109.5%	1,500.00
Kitchen Supplies	0.00	0.00	16.67	(16.67)	0.0%	200.00
Total Fellowship	136.83	136.83	141.67	(4.84)	96.6%	1,700.00
Grounds:						
Lawn Service	0.00	0.00	720.00	(720.00)	0.0%	8,640.00
Materials & Supplies	0.00	0.00	8.34	(8.34)	0.0%	100.00
Trash Service	594.14	594.14	416.67	177.47	142.6%	5,000.00
Total Grounds	594.14	594.14	1,145.01	(550.87)	51.9%	13,740.00

**TREE OF LIFE LUTHERAN CHURCH
OPERATING FUND REVENUES, EXPENSES & BUDGETS
THROUGH JANUARY 31, 2023**

	Actual		Budget			2023 Total
	January	Year to Date	Year to Date	Over/ (Under)	Percent	
Insurance:						
Church Liability Insurance	1,565.57	1,565.57	1,583.34	(17.77)	98.9%	19,000.00
Worker's Compensation	69.02	69.02	37.50	31.52	184.1%	450.00
Total Insurance	1,634.59	1,634.59	1,620.84	13.75	100.8%	19,450.00
Other Expenses:						
Bank Charges	875.55	875.55	275.00	600.55	318.4%	3,300.00
IRS 2010 Penalty	0.00	0.00	0.00	0.00	0.0%	0.00
Synod Conventions	0.00	0.00	41.67	(41.67)	0.0%	500.00
Undistributed Credit Card Chgs	0.00	0.00	0.00	0.00	0.0%	0.00
Total Other Expenses	875.55	875.55	316.67	558.88	276.5%	3,800.00
Worship & Music:						
Audio Visual Technology	29.97	29.97	83.34	(53.37)	36.0%	1,000.00
Choir & Handbell Attire	0.00	0.00	16.67	(16.67)	0.0%	200.00
Choir Music	0.00	0.00	200.00	(200.00)	0.0%	2,400.00
Copyrights	563.00	563.00	125.00	438.00	450.4%	1,500.00
Sanctuary Supplies	369.81	369.81	125.00	244.81	295.8%	1,500.00
Worship Planning	205.92	205.92	250.00	(44.08)	82.4%	3,000.00
Total Worship & Music	1,168.70	1,168.70	800.01	368.69	146.1%	9,600.00
Youth Ministry:						
Camp Youth Trips	154.52	154.52	0.00	154.52	0.0%	0.00
VBS	0.00	0.00	208.34	(208.34)	0.0%	2,500.00
Youth Fellowship	0.00	0.00	166.67	(166.67)	0.0%	2,000.00
Youth Gathering	0.00	0.00	0.00	0.00	0.0%	0.00
Total Youth Ministry	154.52	154.52	375.01	(220.49)	41.2%	4,500.00
Total Expenses	42,100.23	42,100.23	41,388.99	711.24	101.7%	496,649.00
Net	5,251.31	5,251.31	(2,055.41)	7,306.72		(24,518.00)

**TREE OF LIFE LUTHERAN CHURCH
COMPARATIVE BALANCE SHEET
AS OF JANUARY 2023 AND 2022**

	1/31/23	1/31/22	INCREASE (DECREASE)
ASSETS			
Cash and Investments:			
Operating Funds:			
General Fund Checking	50,492.64	23,443.18	27,049.46
Mission Investment Fund Checking	105.34	104.96	0.38
Total Operating Funds	50,597.98	23,548.14	27,049.84
Dedicated Funds:			
Internal Ministries:			
Checking Account	25,907.51	11,982.63	13,924.88
Certificates of Deposit	0.00	10,843.17	(10,843.17)
Flexible Certificate of Deposit	0.00	34,423.88	(34,423.88)
Total Internal Ministries	25,907.51	57,249.68	(31,342.17)
External Ministries:			
Checking Account	10,109.31	3,312.11	6,797.20
Payroll Protection Fund	0.00	15.00	(15.00)
Endowment Fund	48,216.57	79,961.49	(31,744.92)
Total External Ministries	84,233.39	140,538.28	(56,304.89)
Total Cash and Investments	134,831.37	164,086.42	(29,255.05)
Fixed Assets			
Buildings	2,623,725.23	2,623,725.23	0.00
Children's Park	66,964.80	66,964.80	0.00
Furniture & Equipment	66,268.63	66,268.63	0.00
Land	411,021.00	411,021.00	0.00
Musical Instruments	87,639.00	87,255.00	384.00
Prayer Garden	4,299.94	3,424.94	875.00
Sound & Video System	43,397.91	43,397.91	0.00
Total Fixed Assets	3,303,316.51	3,302,057.51	1,259.00
TOTAL ASSETS	3,438,147.88	3,466,143.93	(27,996.05)

**TREE OF LIFE LUTHERAN CHURCH
COMPARATIVE BALANCE SHEET
AS OF JANUARY 2023 AND 2022**

	1/31/23	1/31/22	INCREASE (DECREASE)
LIABILITIES			
Current Liabilities			
Accounts Payable	10,526.61	4,741.21	5,785.40
Credit Cards	6,514.24	5,277.27	1,236.97
Payroll Taxes	9,103.73	10,102.43	(998.70)
Benefits	1,268.32	290.90	977.42
Total Current Liabilities	27,412.90	20,411.81	7,001.09
Long Term Liabilities			
New Seeds For Growth	170,002.09	121,333.48	48,668.61
Church Mortgage	1,105,503.72	1,156,310.00	(50,806.28)
Payroll Protection Loan	0.00	0.00	0.00
Total Long Term Liabilities	1,275,505.81	1,277,643.48	(2,137.67)
TOTAL LIABILITIES	1,302,918.71	1,298,055.29	4,863.42
EQUITY			
Restricted	322.00	287.00	35.00
Unrestricted Fixed Assets	1,910,497.75	1,904,480.78	6,016.97
Unrestricted Net Assets	224,409.42	263,320.86	(38,911.44)
TOTAL EQUITY	2,135,229.17	2,168,088.64	(32,859.47)
TOTAL LIABILITIES AND EQUITY	3,438,147.88	3,466,143.93	(27,996.05)