

**TREE OF LIFE LUTHERAN CHURCH
ACTUAL TWELVE MONTH REVENUES AND EXPENSES
OPERATING FUND**

	2023 JAN	2023 FEB	2023 MAR	2023 APR	2023 MAY	2023 JUN	2023 JUL	2022 AUG	2022 SEP	2022 OCT	2022 NOV	2022 DEC	TOTAL
REVENUES													
1 PLEDGED OFFERINGS	35,706	20,968	17,504	12,410	27,030	12,928	18,378	15,324	14,779	19,744	961	32,384	228,116
2 NON-PLEDGED OFFERINGS	17,691	11,296	14,013	14,519	14,700	23,710	13,578	7,963	9,200	15,426	31,881	42,135	216,112
3 BUILDING USE FEES	1,650	4,150	5,750	1,300	5,350	0	6,900	6,650	100	2,100	2,250	2,250	38,450
4 INTEREST	0	0	507	0	0	0	0	0	712	0	0	504	1,723
OTHER REVENUES:													
5 AMAZON SMILE FOUNDATION	0	124	0	0	183	0	0	109	0	0	117	0	533
6 BUILDING PROJECTS	0	0	0	0	0	0	2,650	0	0	0	0	0	2,650
7 CAMPS/RETREATS/MISSIONS	0	300	1,200	0	0	0	0	0	0	0	0	0	1,500
8 FACEBOOK PAYOUT	135	0	0	(600)	0	0	200	0	285	600	0	0	620
9 GARAGE SALE	0	0	0	0	0	0	0	0	0	0	0	0	0
10 KROGER REWARDS	0	0	0	123	0	115	0	0	0	256	0	133	627
11 MEMORIALS	125	0	500	0	1,000	1,100	100	200	25	50	0	700	3,800
12 NAME TAGS	0	20	20	20	10	0	10	0	40	90	20	0	230
13 OTHER	45	95	408	270	340	1,338	380	0	145	896	25	567	4,509
14 PRAYER PATH	0	0	0	0	0	0	0	0	0	0	0	0	0
15 THRIVENT	0	144	0	0	0	0	0	70	0	0	0	0	214
VBS OTHER	0	0	0	0	0	0	80	0	0	0	0	0	80
VBS T-SHIRTS	0	0	0	0	0	318	116	0	0	0	0	0	434
TOTAL OTHER REVENUES	305	683	2,128	(187)	1,533	2,871	3,536	379	495	1,892	162	1,400	15,197
TOTAL REVENUES	55,352	37,097	39,902	28,042	48,613	39,509	42,392	30,316	25,286	39,162	35,255	78,673	499,599
16 BORROWED / PAID BACK SEEDS	(8,000)	0	0	(509)	0	0	0	(5,000)	44,674	0	8,000	(504)	38,661
NET REVENUES	47,352	37,097	39,902	27,533	48,613	39,509	42,392	25,316	69,960	39,162	43,255	78,169	538,260
EXPENSES													
STAFF													
17 CHOIR DIRECTOR SALARY	2,534	2,534	2,534	2,534	2,534	2,534	2,534	2,534	2,534	2,534	2,534	2,534	30,408

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18 SUBSTITUTE ORGANIST	0	0	0	0	0	400	0	0	0	0	0	0	400
19 NURSERY SALARIES	219	219	219	219	219	219	219	219	219	219	219	219	2,628
20 OFFICE MGR CONT EDUC	270	0	0	0	0	0	0	0	0	0	0	0	270
21 OFICE MGR BENEFITS PKG	1,028	1,038	1,033	1,033	1,033	1,033	1,033	999	999	999	999	999	12,226
22 OFFICE MGR SALARY	2,184	2,184	2,184	2,184	2,184	2,184	2,184	2,120	2,120	2,120	2,120	2,120	25,888
23 PASTOR CPE	205	329	0	0	0	0	0	114	62	25	25	0	760
24 PASTOR BENEFITS	4,088	4,088	4,088	4,088	4,088	4,088	4,088	4,282	4,282	4,282	4,282	4,282	50,026
25 PASTOR HOUSING	2,910	2,910	2,910	2,910	2,910	2,910	2,910	3,117	3,117	3,117	3,117	3,117	35,955
26 PASTOR MED EXP SAVINGS	0	764	17	0	500	0	914	0	0	0	0	0	2,195
27 PASTOR PROF EXP	0	30	38	421	64	96	90	0	120	55	66	52	1,032
28 PASTOR SALARY	4,587	4,587	4,587	4,587	4,587	4,587	4,587	4,216	4,216	4,216	4,216	4,216	53,189
29 PASTOR SS ALLOWANCE	542	542	542	542	542	542	542	581	581	581	581	581	6,699
30 SUBSTITUTE PASTOR	0	0	300	0	300	300	0	0	300	600	0	300	2,100
31 PASTOR TRAVEL/MILEAGE	279	159	55	192	189	232	67	73	70	83	18	151	1,568
32 VISUAL TECH SALARY	246	246	246	246	246	246	246	246	246	246	246	246	2,952
33 YOUTH DIR CONT EDUC	423	0	0	0	0	0	0	0	0	0	0	0	423
34 YOUTH DIR. MILEAGE	0	0	0	0	0	0	0	0	0	0	0	0	0
35 YOUTH DIR SALARY	1,065	1,065	1,065	1,065	1,065	2,129	2,129	1,034	1,034	1,034	1,034	1,034	14,753
36 PAYROLL TAX EXPENSE	450	449	449	449	449	531	530	447	447	447	447	447	5,542
TOTAL STAFF	21,030	21,144	20,267	20,470	20,910	22,031	22,073	19,982	20,347	20,558	19,902	20,298	249,012
MORTGAGE													
37 INTEREST	3,858	3,858	3,493	3,858	3,713	3,858	3,858	3,957	3,815	3,928	3,786	3,898	45,880
38 PRINCIPAL	4,263	4,263	4,628	4,263	4,408	4,263	4,263	4,164	4,306	4,193	4,335	4,223	51,572
TOTAL MORTGAGE	8,121	8,121	8,121	8,121	8,121	8,121	8,121	8,121	8,121	8,121	8,121	8,121	97,452
ADMINISTRATION													
39 COMPUTER/SOFTWARE	498	2,036	933	492	697	456	604	905	914	559	583	697	9,374

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40 COPIER, LEASE & MAINT.	473	831	556	603	461	505	556	590	473	820	1,094	0	6,962
41 OFFICE SUPPLIES	388	120	341	318	89	290	201	188	308	372	222	388	3,225
42 POSTAGE	20	0	25	0	65	0	20	0	182	0	145	0	457
43 TELEPHONE	617	666	646	574	562	562	561	514	772	605	547	552	7,178
TOTAL ADMINISTRATION	1,996	3,653	2,501	1,987	1,874	1,813	1,942	2,197	2,649	2,356	2,591	1,637	27,196
BENEVOLENCE													
44 PASTOR DISCRETIONARY	0	496	1,685	(895)	(232)	0	(100)	0	304	0	32	77	1,367
45 SYNOD BENEVOLENCE	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
TOTAL BENEVOLENCE	2,000	2,496	3,685	1,105	1,768	2,000	1,900	2,000	2,304	2,000	2,032	2,077	25,367
BUILDINGS													
46 BUILDING MAINTENANCE	(410)	0	533	161	39	15	2,082	301	(29)	(41)	420	0	3,071
47 CLEANING SERVICE	1,867	0	1,867	934	934	934	0	934	0	1,867	0	934	10,271
48 SECURITY	154	0	159	79	79	187	172	577	25	103	183	137	1,855
49 ELECTRICITY	2,612	0	4,208	1,020	1,234	1,671	2,371	2,120	0	3,544	2,031	2,385	23,196
50 NATURAL GAS	104	129	138	51	50	28	30	26	26	27	63	0	672
51 WATER - INSIDE	138	126	161	161	138	149	486	1,087	610	739	0	572	4,367
52 WATER - OUTSIDE	37	37	37	37	37	37	41	68	36	37	0	82	486
TOTAL BUILDINGS	4,502	292	7,103	2,443	2,511	3,021	5,182	5,113	668	6,276	2,697	4,110	43,918
EDUCATION													
53 CONFIRMATION	0	0	0	0	9	0	141	0	62	0	0	0	212
ADULT EDUCATION	0	0	0	0	0	108	0	0	0	0	0	0	108
54 EDUCATION SUPPLIES	0	0	0	0	0	0	0	0	403	39	0	0	442
55 SUNDAY SCHOOL	0	0	0	0	0	0	0	75	0	0	0	0	75
TOTAL EDUCATION	0	0	0	0	9	108	141	75	465	39	0	0	837

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EVANGELISM													
56 ADVERTISING	0	391	0	0	0	0	0	0	0	769	168	0	1,328
57 GENERAL OUTREACH	22	18	187	272	116	108	20	49	164	332	286	132	1,706
58 OUTREACH SUPPLIES	0	0	0	64	0	0	0	9	25	0	0	0	98
59 WEBSITE FEES	50	179	16	0	142	19	17	177	0	33	160	0	793
TOTAL EVANGELISM	72	588	203	336	258	127	37	235	189	1,134	614	132	3,925
FELLOWSHIP													
60 FELLOWSHIP SUPPLIES	174	394	3	0	70	285	80	517	70	404	108	180	2,285
61 KITCHEN SUPPLIES	0	0	0	0	0	72	155	111	0	0	15	0	353
TOTAL FELLOWSHIP	174	394	3	0	70	357	235	628	70	404	123	180	2,638
GROUNDS													
62 LAWN SERVICE	0	720	720	0	1,440	720	720	720	720	1,440	720	720	8,640
63 SUPPLIES & MAINTENANCE	0	0	81	2,600	0	0	0	0	0	0	0	0	2,681
64 TRASH SERVICE	594	594	0	0	115	172	172	621	604	606	618	615	4,711
TOTAL GROUNDS	594	1,314	801	2,600	1,555	892	892	1,341	1,324	2,046	1,338	1,335	16,032
INSURANCE													
65 CHURCH LIABILITY INS.	1,566	0	1,566	1,566	1,566	1,566	1,566	1,559	1,566	3,131	0	3,131	18,783
66 WORKERS' COMPENSATION	69	0	69	69	262	0	0	110	(569)	138	0	138	286
TOTAL INSURANCE	1,635	0	1,635	1,635	1,828	1,566	1,566	1,669	997	3,269	0	3,269	19,069
OTHER EXPENSES													
67 BANK CHARGES	876	342	309	236	343	279	305	276	175	175	265	232	3,813
68 IRS 2010 PENALTY	0	0	0	0	0	0	0	0	0	0	0	0	0

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69 SYNOD CONVENTIONS	0	20	0	900	0	0	0	0	0	0	0	0	920
TOTAL OTHER EXPENSES	876	362	309	1,136	343	279	305	276	175	175	265	232	4,733
WORSHIP & MUSIC													
70 AUDIO VISUAL TECHNOLOGY	98	472	1,144	(369)	110	0	0	223	276	49	116	145	2,264
71 CHOIR & HANDBELL ATTIRE	0	0	0	0	0	0	0	191	0	3	9	0	203
72 CHOIR MUSIC	0	152	0	0	0	158	0	0	15	0	0	0	325
73 COPYRIGHTS	563	0	160	0	0	0	0	0	0	0	684	0	1,407
74 SANCTUARY SUPPLIES	370	0	52	34	0	0	0	54	0	21	0	125	656
75 WORSHIP PLANNING	231	552	90	113	33	162	45	47	895	647	102	250	3,167
TOTAL WORSHIP & MUSIC	1,262	1,176	1,446	(222)	143	320	45	515	1,186	720	911	520	8,022
YOUTH MINISTRY													
76 CAMP/YOUTH TRIPS	155	300	0	0	1,490	159	0	0	0	0	0	0	2,104
77 VBS	0	0	0	280	22	1,766	692	650		0	0	0	3,410
78 YOUTH FELLOWSHIP	0	0	69	0	265	190	0	382	360	531	0	22	1,819
TOTAL YOUTH MINISTRY	155	300	69	280	1,777	2,115	692	1,032	360	531	0	22	7,333
TOTAL EXPENSES	42,417	39,840	46,143	39,891	41,167	42,750	43,131	43,184	38,855	47,629	38,595	41,933	505,535
INCOME (LOSS)	4,935	(2,743)	(6,241)	(12,358)	7,446	(3,241)	(739)	(17,868)	31,105	(8,467)	4,660	36,236	32,725

**TREE OF LIFE LUTHERAN CHURCH
OPERATING FUND REVENUES, EXPENSES & BUDGETS
THROUGH JULY 31, 2023**

	Actual		Budget			2023 Total
	July	Year to Date	Year to Date	Over\ (Under)	Percent	
Revenues:						
Pledged Offering	18,378.00	145,949.36	133,505.00	12,444.36	109.3%	228,870.00
Non-pledged Offering	13,578.00	108,501.66	115,273.06	(6,771.40)	94.1%	197,611.00
Other Revenue:						
Amazon Smile Foundation	0.00	307.05	0.00	307.05	0.0%	0.00
Building Projects	2,650.00	2,650.00	2,919.00	(269.00)	90.8%	5,000.00
Camps/Retreats/Missions	0.00	1,500.00	175.00	1,325.00	857.1%	300.00
Facebook Payout	200.00	(265.00)	1,456.00	(1,721.00)	-18.2%	2,500.00
Kroger Rewards	0.00	238.44	290.00	(51.56)	82.2%	500.00
Memorials	100.00	2,825.00	1,456.00	1,369.00	194.0%	2,500.00
Name Tags	10.00	80.00	147.00	(67.00)	54.4%	250.00
Other	380.00	2,855.84	1,750.00	1,105.84	163.2%	3,000.00
Prayer Path	0.00	0.00	581.00	(581.00)	0.0%	1,000.00
Thrivent	0.00	144.00	50.00	94.00	288.0%	100.00
VBS Other	79.51	79.51	0.00	79.51	#DIV/0!	0.00
VBS T-Shirts	115.96	433.87	0.00	433.87	0.0%	0.00
Total Other Income	3,535.47	10,848.71	8,824.00	2,024.71	122.9%	15,150.00
Building Use Fees	6,900.00	25,100.00	16,625.00	8,475.00	151.0%	28,500.00
Interest	0.00	507.54	1,165.00	(657.46)	43.6%	2,000.00
Total Income	42,391.47	290,907.27	275,392.06	15,515.21	105.6%	472,131.00
Borrowed from (Repaid to) Seeds	0.00	(8,508.68)				
Total Available for Spending	42,391.47	282,398.59				

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THROUGH JULY 31, 2023**

	Actual		Budget			2023 Total
	July	Year to Date	Year to Date	Over\ (Under)	Percent	
Expenses:						
Music Staff:						
Organist/Choir Director	2,533.58	17,735.06	17,735.06	0.00	100.0%	30,403.00
Substitute Organist	0.00	400.00	175.00	225.00	228.6%	300.00
Total Music Staff	2,533.58	18,135.06	17,910.06	225.00	101.3%	30,703.00
Nursery:						
Salary	218.88	1,532.16	1,532.44	(0.28)	100.0%	2,627.00
Total Nursery	218.88	1,532.16	1,532.44	(0.28)	100.0%	2,627.00
Office Manager:						
Continuing Education	0.00	270.00	262.50	7.50	102.9%	450.00
ELCA Benefits Package	1,033.14	7,231.98	7,338.94	(106.96)	98.5%	12,581.00
Salary	2,183.60	15,285.20	15,285.10	0.10	100.0%	26,203.00
Total Office Manager	3,216.74	22,787.18	22,886.54	(99.36)	99.6%	39,234.00
Pastor:						
Continuing Education	0.00	533.93	760.00	(226.07)	70.3%	1,300.00
ELCA Benefits Package	4,088.24	28,617.68	28,617.75	(0.07)	100.0%	49,059.00
Housing Allowance	2,910.00	20,370.00	21,822.00	(1,452.00)	93.3%	37,407.00
Medical Expense Savings	914.48	2,195.32	1,779.19	416.13	123.4%	3,050.00

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THROUGH JULY 31, 2023**

	Actual		Budget			
	July	Year to Date	Year to Date	Over\ (Under)	Percent	2023 Total
Professional Expenses	89.88	739.26	933.35	(194.09)	79.2%	1,600.00
Salary	4,586.94	32,108.58	30,144.35	1,964.23	106.5%	51,676.00
Social Security Allowances	542.00	3,794.00	4,307.35	(513.35)	88.1%	7,384.00
Substitute Pastor	0.00	900.00	1,592.50	(692.50)	56.5%	2,730.00
Travel/Mileage	67.13	1,173.42	1,575.00	(401.58)	74.5%	2,700.00
Total Pastor	13,198.67	90,432.19	91,531.49	(1,099.30)	98.8%	156,906.00
Visual Tech.:						
Salary	245.66	1,719.62	1,719.65	(0.03)	100.0%	2,948.00
Total Visual Tech.	245.66	1,719.62	1,719.65	(0.03)	100.0%	2,948.00
Youth Director:						
Continuing Education	0.00	423.23	246.75	176.48	171.5%	423.00
Mileage	0.00	0.00	72.94	(72.94)	0.0%	125.00
Salary	2,129.40	9,582.30	8,695.19	887.11	110.2%	14,906.00
Total Youth Director	2,129.40	10,005.53	9,014.88	990.65	111.0%	15,454.00
Payroll Tax Expense	530.48	3,306.90	3,476.69	(169.79)	95.1%	5,960.00
Total Staff	22,073.41	147,918.64	148,071.75	(153.11)	99.9%	253,832.00

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Mortgage:						
Interest	3,857.56	26,305.12	26,636.75	(331.63)	98.8%	45,663.00
Principal	4,263.44	30,541.88	30,210.25	331.63	101.1%	51,789.00
Total Mortgage	8,121.00	56,847.00	56,847.00	0.00	100.0%	97,452.00
Administration:						
Computer/Software	604.10	5,717.05	3,208.35	2,508.70	178.2%	5,500.00
Copier, Lease & Maintenance	555.85	3,985.25	3,208.35	776.90	124.2%	5,500.00
Office Supplies	201.00	1,747.27	1,458.35	288.92	119.8%	2,500.00
Postage	19.53	129.86	233.35	(103.49)	55.7%	400.00
Telephone	561.26	4,188.25	3,791.69	396.56	110.5%	6,500.00
Total Administration	1,941.74	15,767.68	11,900.09	3,867.59	132.5%	20,400.00
Benevolence:						
Pastor Discretionary	(100.00)	953.35	583.35	370.00	163.4%	1,000.00
Synod Benevolence	2,000.00	14,000.00	14,000.00	0.00	100.0%	24,000.00
Total Benevolence	1,900.00	14,953.35	14,583.35	370.00	102.5%	25,000.00
Buildings:						

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Building Maintenance	2,081.59	2,419.65	2,916.69	(497.04)	83.0%	5,000.00
Cleaning Service	0.00	6,535.27	5,250.00	1,285.27	124.5%	9,000.00
Security	171.85	828.54	1,166.69	(338.15)	71.0%	2,000.00
Utilities:						
Electricity	2,371.19	13,116.80	11,666.69	1,450.11	112.4%	20,000.00
Natural Gas	30.03	530.47	350.00	180.47	151.6%	600.00
Water - Inside	486.15	1,358.93	2,916.69	(1,557.76)	46.6%	5,000.00
Water - Outside	40.79	263.57	291.69	(28.12)	90.4%	500.00
Total Utilities	2,928.16	15,269.77	15,225.07	44.70	100.3%	26,100.00
Total Buildings	5,181.60	25,053.23	24,558.45	494.78	102.0%	42,100.00
Education:						
Adult Education	0.00	107.73	0.00	107.73	#DIV/0!	0.00
Confirmation	141.02	149.53	291.69	(142.16)	51.3%	500.00
Education Supplies	0.00	0.00	437.50	(437.50)	0.0%	750.00
Sunday School	0.00	0.00	175.00	(175.00)	0.0%	300.00
Total Education	141.02	257.26	904.19	(646.93)	28.5%	1,550.00
Evangelism:						
Advertising	0.00	391.29	875.00	(483.71)	44.7%	1,500.00
General Outreach	20.00	742.43	583.35	159.08	127.3%	1,000.00
Outreach Supplies	0.00	64.30	58.35	5.95	110.2%	100.00

**TREE OF LIFE LUTHERAN CHURCH
OPERATING FUND REVENUES, EXPENSES & BUDGETS
THROUGH JULY 31, 2023**

	Actual		Budget			2023 Total
	July	Year to Date	Year to Date	Over\ (Under)	Percent	
Website Fees	17.17	423.42	539.60	(116.18)	78.5%	925.00
Total Evangelism	37.17	1,621.44	2,056.30	(434.86)	78.9%	3,525.00
Fellowship:						
Fellowship Supplies	79.96	1,006.47	875.00	131.47	115.0%	1,500.00
Kitchen Supplies	154.79	226.49	116.69	109.80	194.1%	200.00
Total Fellowship	234.75	1,232.96	991.69	241.27	124.3%	1,700.00
Grounds:						
Lawn Service	720.00	4,320.00	5,040.00	(720.00)	85.7%	8,640.00
Materials & Supplies	0.00	2,681.09	58.35	2,622.74	4594.8%	100.00
Trash Service	171.90	1,647.99	2,916.69	(1,268.70)	56.5%	5,000.00
Total Grounds	891.90	8,649.08	8,015.04	634.04	107.9%	13,740.00
Insurance:						
Church Liability Insurance	1,565.57	9,393.42	11,083.35	(1,689.93)	84.8%	19,000.00
Worker's Compensation	0.00	469.33	262.50	206.83	178.8%	450.00
Total Insurance	1,565.57	9,862.75	11,345.85	(1,483.10)	86.9%	19,450.00
Other Expenses:						

**TREE OF LIFE LUTHERAN CHURCH
OPERATING FUND REVENUES, EXPENSES & BUDGETS
THROUGH JULY 31, 2023**

	Actual		Budget			2023 Total
	July	Year to Date	Year to Date	Over\ (Under)	Percent	
Bank Charges	305.15	2,689.65	1,925.00	764.65	139.7%	3,300.00
Synod Conventions	0.00	920.00	291.69	628.31	315.4%	500.00
Undistributed Credit Card Chgs	0.00	0.00	0.00	0.00	0.0%	0.00
Total Other Expenses	305.15	3,609.65	2,216.69	1,392.96	162.8%	3,800.00
Worship & Music:						
Audio Visual Technology	0.00	1,454.85	583.35	871.50	249.4%	1,000.00
Choir & Handbell Attire	0.00	0.00	116.69	(116.69)	0.0%	200.00
Choir Music	0.00	309.57	1,400.00	(1,090.43)	22.1%	2,400.00
Copyrights	0.00	723.00	875.00	(152.00)	82.6%	1,500.00
Sanctuary Supplies	0.00	455.75	875.00	(419.25)	52.1%	1,500.00
Worship Planning	45.41	1,226.16	1,750.00	(523.84)	70.1%	3,000.00
Total Worship & Music	45.41	4,169.33	5,600.04	(1,430.71)	74.5%	9,600.00
Youth Ministry:						
Camp Youth Trips	0.00	2,103.65	0.00	2,103.65	0.0%	0.00
VBS	692.36	2,760.32	1,458.35	1,301.97	189.3%	2,500.00
Youth Fellowship	0.00	524.95	1,166.69	(641.74)	45.0%	2,000.00
Total Youth Ministry	692.36	5,388.92	2,625.04	2,763.88	205.3%	4,500.00
Total Expenses	43,131.08	295,331.29	289,715.48	5,615.81	101.9%	496,649.00

**TREE OF LIFE LUTHERAN CHURCH
OPERATING FUND REVENUES, EXPENSES & BUDGETS
THROUGH JULY 31, 2023**

	Actual		Budget			
	July	Year to Date	Year to Date	Over\ (Under)	Percent	2023 Total
Net	<u>(739.61)</u>	<u>(12,932.70)</u>	<u>(14,323.42)</u>	<u>1,390.72</u>		<u>(24,518.00)</u>

**TREE OF LIFE LUTHERAN CHURCH
DEDICATED FUNDS
THROUGH JULY 31, 2023**

	12/31/22 Balance Forward	2023		Balance
		June	To Date	
KING'S EMBRACE:				
King's Embrace:	8,451.61			
Donations		425.00	4,830.44	13,282.05
From Council		0.00	2,500.00	2,500.00
Expenditures		(370.00)	(11,821.10)	(11,821.10)
King's Embrace Balance				3,960.95
INTERNAL MINISTRIES:				
Adopt a Soldier:	78.90			
Donations		0.00	0.00	78.90
Expenditures		0.00	0.00	0.00
Adopt a Soldier Balance				78.90
Disaster Relief:	2,183.68			
Donations		0.00	0.00	2,183.68
Expenditures		(127.00)	(127.00)	(127.00)
Disaster Relief Balance				2,056.68
Emergency Building Repairs:	(461.08)			
Donations		0.00	0.00	(461.08)
Expenditures		0.00	461.08	461.08
Emergency Repairs Balance				0.00
Endowments:	210.00			
Donations/Loan		0.00	0.00	210.00
Expenditures		0.00	0.00	0.00
Endowments Balance				210.00
Internship:	2,361.25			
Donations		0.00	0.00	2,361.25
Payroll		0.00	0.00	0.00
Internship Balance				2,361.25
New Seeds For Growth:	12,660.04			

**TREE OF LIFE LUTHERAN CHURCH
DEDICATED FUNDS
THROUGH JULY 31, 2023**

	12/31/22 Balance Forward	2023		Balance
		June	To Date	
Donations		40.00	280.00	12,940.04
Transfer to King's Embrace per Council		0.00	(2,500.00)	(2,500.00)
New Seeds for Growth Balance				10,440.04
Seminary Scholarship:	50.00			
Donations		0.00	0.00	50.00
Expenses		0.00	0.00	0.00
Seminary Scholarship Balance				50.00
Stephen Ministry:	5,804.72			
Donations & Fund Raisers		0.00	0.00	5,804.72
Expenses		0.00	(390.17)	(390.17)
Stephen Ministry Balance				5,414.55
Women's Ministry:	1,521.66			
Donations		0.00	0.00	1,521.66
Expenses		0.00	(608.80)	(608.80)
WELCA Balance				912.86
INTERNAL MINISTRIES BALANCE:				21,524.28
<hr/> ENDOWMENT FUND <hr/>				
Endowment Fund:	57,233.93			
Market Value Change		0.00	1,917.85	59,151.78
Loans And Repayments		0.00	(8,508.68)	(8,508.68)
ENDOWMENT FUND BALANCE:				50,643.10
TOTAL DEDICATED FUNDS BALANCE:				76,128.33

**TREE OF LIFE LUTHERAN CHURCH
COMPARATIVE BALANCE SHEET
AS OF JULY 2023 AND 2022**

	7/31/23	7/31/22	INCREASE (DECREASE)
ASSETS			
Cash and Investments:			
Operating Funds:			
General Fund Checking	32,293.31	105.00	32,188.31
Mission Investment Fund Checking	105.48	105.16	0.32
Total Operating Funds	32,398.79	210.16	32,188.63
Designated Funds:			
Certificates of Deposit	0.00	10,907.79	(10,907.79)
Flexible Certificate of Deposit	0.00	34,478.02	(34,478.02)
Internal Ministries	21,651.28	3,354.70	18,296.58
The King's Embrace	3,960.95	3,244.19	716.76
Endowment Fund	50,643.10	68,740.74	(18,097.64)
Total Designated Funds	76,255.33	120,725.44	(44,470.11)
Total Cash and Investments	108,654.12	120,935.60	(12,281.48)
Fixed Assets			
Buildings	2,623,725.23	2,623,725.23	0.00
Children's Park	66,964.80	66,964.80	0.00
Furniture & Equipment	66,268.63	66,268.63	0.00
Land	411,021.00	411,021.00	0.00
Musical Instruments	87,639.00	87,255.00	384.00
Prayer Garden	4,649.94	4,124.94	525.00
Sound & Video System	43,397.91	43,397.91	0.00
Total Fixed Assets	3,303,666.51	3,302,757.51	909.00
TOTAL ASSETS	3,412,320.63	3,423,693.11	(11,372.48)

LIABILITIES

**TREE OF LIFE LUTHERAN CHURCH
COMPARATIVE BALANCE SHEET
AS OF JULY 2023 AND 2022**

	7/31/23	7/31/22	INCREASE (DECREASE)
Current Liabilities			
Accounts Payable	8,020.77	4,891.45	3,129.32
Credit Cards	5,484.76	6,968.14	(1,483.38)
Payroll Taxes	7,160.26	10,359.14	(3,198.88)
Benefits	3,524.86	290.90	3,233.96
Total Current Liabilities	24,190.65	22,509.63	1,681.02
Long Term Liabilities			
New Seeds For Growth	169,493.41	130,831.61	38,661.80
Church Mortgage	1,079,225.28	1,130,986.65	(51,761.37)
Payroll Protection Loan	0.00	0.00	0.00
Total Long Term Liabilities	1,248,718.69	1,261,818.26	(13,099.57)
TOTAL LIABILITIES	1,272,909.34	1,284,327.89	(11,418.55)
EQUITY			
Restricted	322.00	287.00	35.00
Unrestricted Fixed Assets	1,937,284.87	1,924,344.83	12,940.04
Unrestricted Net Assets	201,677.42	214,733.39	(13,055.97)
TOTAL EQUITY	2,139,284.29	2,139,365.22	(80.93)
TOTAL LIABILITIES AND EQUITY	3,412,193.63	3,423,693.11	(11,499.48)