

**TREE OF LIFE LUTHERAN CHURCH
ACTUAL TWELVE MONTH REVENUES AND EXPENSES
OPERATING FUND**

	2024 JAN	2024 FEB	2024 MAR	2024 APR	2024 MAY	2024 JUN	2024 JUL	2024 AUG	2023 SEP	2023 OCT	2023 NOV	2023 DEC	TOTAL
REVENUES													
PLEGGED OFFERINGS	58,852	23,715	18,503	16,006	15,348	16,671	18,474	15,464	12,456	23,834	12,268	14,188	245,779
PLEGGED OFFERINGS (2025)	0	0	0	0	0	0	32,000	0	0	0	0	0	32,000
NON-PLEGGED OFFERINGS	9,093	9,535	10,045	9,419	7,764	11,689	12,759	9,366	12,666	38,803	18,190	(5,410)	143,919
BUILDING USE FEES	3,825	2,250	2,960	2,650	2,250	1,200	500	450	3,175	5,600	1,150	3,050	29,060
INTEREST	0	0	548	0	0	554	0	0	518	0	0	523	2,143
OTHER REVENUES:													
ADULT MINISTRIES	6,000	0	300	100	0	0	0	20	0	0	0	0	6,420
AMAZON SMILE FOUNDATION	0	0	0	0	0	0	0	0	0	0	0	0	0
BUILDING PROJECTS	40	340	40	40	40	50	40	40	0	50	0	50	730
CAMPS/RETREATS/MISSIONS	1,000	0	4,000	300	0	0	0	0	0	0	0	0	5,300
FACEBOOK PAYOUT	0	0	0	0	0	0	0	0	275	0	0	0	275
FREEWILL/COFFEE	1	0	0	0	5	0	0	0	0	0	0	0	6
GARAGE SALE	0	0	0	0	0	0	0	0	0	0	0	0	0
KROGER REWARDS	0	0	102	0	0	112	0	0	0	125	0	117	456
MEMORIALS	50	1,500	2,225	0	0	0	0	2,550	300	0	0	25,050	31,675
NAME TAGS	0	0	0	30	0	10	10	10	0	10	20	0	90
OTHER	340	641	660	340	490	440	3,007	6,345	559	3,621	351	540	17,334
PASTOR'S KENYA TRIP	0	0	4,500	6,055	75	100	50	100	2,710	1,280	600	0	15,470
PRAYER PATH	0	0	1,000	500	0	0	0	0	0	0	0	0	1,500
SUMMER 2023 ADOPT A PROJ	0	0	0	0	0	0	0	0	40	2,500	40	0	2,580
SUMMER INTERN DONATIONS	0	0	3,200	0	0	0	6,500	0	0	0	0	0	9,700
THRIVENT	0	0	0	0	0	0	0	0	0	0	0	0	0
VBS OTHER	0	0	0	0	0	10	68	0	0	0	0	0	78
VBS T-SHIRTS	0	0	0	0	115	229	0	0	0	0	0	0	344
TOTAL OTHER REVENUES	7,431	2,481	16,027	7,365	725	951	9,675	9,065	3,884	7,586	1,011	25,757	91,958
TOTAL REVENUES	79,201	37,981	48,083	35,440	26,087	31,065	73,408	34,345	32,699	75,823	32,619	38,108	544,859
BORROWED / PAID BACK SEEDS	0	0	0	0	0	0	0	22,500	0	0	0	0	22,500

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	2024 JAN	2024 FEB	2024 MAR	2024 APR	2024 MAY	2024 JUN	2024 JUL	2024 AUG	2023 SEP	2023 OCT	2023 NOV	2023 DEC	TOTAL
NET REVENUES	79,201	37,981	48,083	35,440	26,087	31,065	73,408	56,845	32,699	75,823	32,619	38,108	567,359

EXPENSES

STAFF

DIR OF FAMILY MINISTRIES MILE.	0	0	0	0	0	41	0	0	0	0	0	0	41
DIR OF FAMILY MINISTRIES SALA	0	1,500	1,500	1,500	1,500	1,500	1,500	1,500	0	0	0	0	10,500
CHOIR DIRECTOR SALARY	2,635	2,635	2,635	2,635	2,635	2,635	2,635	2,635	2,534	2,534	2,534	2,534	31,216
SUBSTITUTE ORGANIST	0	0	0	0	0	200	0	0	0	0	0	0	200
NURSERY SALARIES	228	228	228	228	228	228	228	228	219	219	219	219	2,700
OFFICE MGR CONT EDUC	180	0	0	285	0	0	0	0	0	0	0	0	465
OFFICE MGR BENEFITS PKG	1,055	1,067	1,061	1,061	0	2,122	0	2,122	1,033	0	2,066	1,033	12,620
OFFICE MGR SALARY	2,271	2,271	2,271	2,271	2,271	2,271	2,271	2,271	2,184	2,184	2,184	2,184	26,904
PASTOR CPE	846	357	25	25	55	25	95	25	30	0	164	0	1,647
PASTOR BENEFITS	4,426	4,496	4,461	4,461	0	8,922	0	8,922	4,088	0	8,176	4,088	52,040
PASTOR HOUSING	3,117	3,117	3,117	3,117	3,117	3,117	3,117	3,117	3,117	3,117	3,117	3,117	37,404
PASTOR MED EXP SAVINGS	0	386	0	0	0	0	0	0	30	12	94	68	590
PASTOR PROF EXP	99	266	403	(148)	256	233	0	0	92	107	98	55	1,461
PASTOR SALARY	4,479	4,479	4,479	4,479	4,479	4,479	4,479	4,479	4,307	4,307	4,307	4,307	53,060
PASTOR SS ALLOWANCE	640	640	640	640	640	640	640	640	615	615	615	615	7,580
SUBSTITUTE PASTOR	0	600	300	0	300	300	900	0	300	0	300	300	3,300
PASTOR TRAVEL/MILEAGE	425	348	162	0	206	181	98	0	126	240	204	187	2,177
VISUAL TECH SALARY	500	500	500	500	500	500	500	500	246	246	500	500	5,492
YOUTH DIR CONT EDUC	180	245	0	0	0	0	0	0	0	0	0	460	885
YOUTH DIR. MILEAGE	0	34	0	0	0	0	0	0	0	0	0	0	34
YOUTH DIR SALARY	1,107	1,107	1,107	1,107	1,107	2,215	2,215	1,107	1,065	1,065	1,065	1,065	15,332
PAYROLL TAX EXPENSE	487	601	602	602	602	686	686	602	449	449	468	468	6,702

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	2024 JAN	2024 FEB	2024 MAR	2024 APR	2024 MAY	2024 JUN	2024 JUL	2024 AUG	2023 SEP	2023 OCT	2023 NOV	2023 DEC	TOTAL
TOTAL STAFF	22,675	24,877	23,491	22,763	17,896	30,295	19,364	28,148	20,435	15,095	26,110	21,200	272,350

MORTGAGE

INTEREST	3,698	3,444	3,667	3,533	3,635	3,502	3,858	3,858	3,639	3,745	3,609	3,714	43,902
PRINCIPAL	4,423	4,677	4,454	4,588	4,486	4,619	4,263	4,263	4,482	4,376	4,512	4,407	53,550
TOTAL MORTGAGE	8,121	8,121	8,121	8,121	8,121	8,121	8,121	8,121	8,121	8,121	8,121	8,121	97,452

ADMINISTRATION

COMPUTER/SOFTWARE	1,905	637	382	500	432	372	372	514	671	386	562	618	7,351
COPIER, LEASE & MAINT.	505	856	505	513	543	540	0	540	505	505	505	505	6,022
OFFICE SUPPLIES	393	366	296	160	230	261	209	47	455	498	62	186	3,163
POSTAGE	12	70	0	0	0	0	0	0	134	0	0	0	216
TELEPHONE	683	637	628	743	737	633	758	577	672	546	592	606	7,812
TOTAL ADMINISTRATION	3,498	2,566	1,811	1,916	1,942	1,806	1,339	1,678	2,437	1,935	1,721	1,915	24,565

BENEVOLENCE

PASTOR DISCRETIONARY	(154)	195	0	49	427	457	0	0	196	870	(595)	116	1,561
BENEVOLENCE	2,500	0	0	0	0	0	0	0	0	0	0	0	2,500
MISSIONARY SUPP (NOISY OFF)	0	0	0	0	0	0	0	0	0	(18)	(3)	0	(21)
SYNOD BENEVOLENCE	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,000	2,000	2,000	2,000	28,000
TOTAL BENEVOLENCE	4,846	2,695	2,500	2,549	2,927	2,957	2,500	2,500	2,196	2,852	1,402	2,116	32,040

BUILDINGS

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BUILDING MAINTENANCE	35	215	175	123	520	183	87	840	98	167	14	73	2,529
CLEANING SERVICE	985	985	1,970	0	985	985	985	985	0	0	2,107	0	9,987
SECURITY	284	0	39	210	0	318	0	63	79	205	174	334	1,706
ELECTRICITY	2,463	1,814	1,281	1,348	916	1,368	1,440	1,686	1,957	0	2,606	1,673	18,552
NATURAL GAS	211	0	148	81	74	0	30	60	32	30	83	96	845
WATER - INSIDE	108	168	132	156	132	0	132	379	756	0	269	120	2,352
WATER - OUTSIDE	40	40	40	40	40	0	40	40	37	0	87	40	444
TOTAL BUILDINGS	4,126	3,221	3,785	1,958	2,667	2,854	2,714	4,053	2,959	402	5,340	2,336	36,415

EDUCATION

ADULT EDUCATION	0	0	0	0	0	0	0	0	0	0	0	0	0
CONFIRMATION	0	335	9	138	136	0	0	0	0	0	0	0	618
EDUCATION SUPPLIES	0	0	0	0	0	0	0	0	0	0	0	0	0
SUNDAY SCHOOL	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL EDUCATION	0	335	9	138	136	0	0	0	0	0	0	0	618

EVANGELISM

ADVERTISING	152	0	0	3	121	0	0	0	0	28	84	47	435
GENERAL OUTREACH	20	20	20	47	20	56	378	20	114	29	74	146	944
OUTREACH SUPPLIES	0	54	0	0	54	0	0	127	35	(35)	0	0	235
WEBSITE FEES	16	177	0	0	152	561	20	142	0	16	213	0	1,297
TOTAL EVANGELISM	188	251	20	50	347	617	398	289	149	38	371	193	2,911

FELLOWSHIP

FELLOWSHIP SUPPLIES	201	422	203	0	232	0	70	23	0	697	0	60	1,908
KITCHEN SUPPLIES	10	0	0	30	0	0	0	0	0	0	0	0	40

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TOTAL FELLOWSHIP	211	422	203	30	232	0	70	23	0	697	0	60	1,948
GROUNDS													
LAWN SERVICE	720	1,440	0	720	720	720	720	720	720	0	1,440	0	7,920
SUPPLIES & MAINTENANCE	0	279	0	0	0	8	0	0	0	0	0	0	287
TRASH SERVICE	173	216	218	217	216	214	429	0	176	178	178	175	2,390
TOTAL GROUNDS	893	1,935	218	937	936	942	1,149	720	896	178	1,618	175	10,597
INSURANCE													
CHURCH LIABILITY INS.	1,413	1,413	1,413	1,413	1,413	1,413	1,413	0	0	1,413	1,413	1,413	14,130
WORKERS' COMPENSATION	0	193	0	0	0	190	0	190	0	0	193	0	766
TOTAL INSURANCE	1,413	1,606	1,413	1,413	1,413	1,603	1,413	190	0	1,413	1,606	1,413	14,896
OTHER EXPENSES													
BANK CHARGES	354	349	310	319	342	415	556	374	799	257	327	303	4,705
PASTOR'S KENYA TRIP	2,211	2,530	3,598	4,753	51	0	0	0	0	100	0	938	14,181
SUMMER 2023 ADOPT A PROJ	1,970	0	0	0	0	0	0	0	3,573	5,701	7,351	5,353	23,948
SYNOD CONVENTIONS	0	795	0	0	0	0	0	0	0	0	0	0	795
SAM'S CLUB CC	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL OTHER EXPENSES	4,535	3,674	3,908	5,072	393	415	556	374	4,372	6,058	7,678	6,594	43,629
WORSHIP & MUSIC													
AUDIO VISUAL TECHNOLOGY	23	200	341	599	0	0	0	0	64	0	68	7	1,302
CHOIR & HANDBELL ATTIRE	0	0	0	0	0	0	0	0	0	0	6	0	6
CHOIR MUSIC	0	241	0	0	0	0	138	0	0	0	0	0	379
COPYRIGHTS	0	707	0	0	0	0	0	0	0	279	425	0	1,411
SANCTUARY SUPPLIES	104	415	177	72	0	135	345	58	0	0	65	0	1,371

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OPERATING FUND**

	2024 JAN	2024 FEB	2024 MAR	2024 APR	2024 MAY	2024 JUN	2024 JUL	2024 AUG	2023 SEP	2023 OCT	2023 NOV	2023 DEC	TOTAL
WORSHIP PLANNING	61	112	137	439	25	104	25	0	37	174	861	67	2,042
TOTAL WORSHIP & MUSIC	188	1,675	655	1,110	25	239	508	58	101	453	1,425	74	6,511
YOUTH MINISTRY													
CAMP/YOUTH TRIPS	0	3,781	90	445	0	0	0	0	0	0	0	0	4,316
CURRICULUM	180	(17)	0	0	0	0	0	187	124	0	132	34	640
SUMMER INTERN EXPENSES	0	0	0	0	0	0	3,200	0	0	0	0	0	3,200
VBS	0	257	0	0	180	1,129	1,120	24	0	0	0	0	2,710
YOUTH FELLOWSHIP	0	0	370	0	0	205	60	324	295	35	335	0	1,624
YOUTH GATHERING	0	(183)	0	0	0	0	0	0	0	0	0	0	(183)
TOTAL YOUTH MINISTRY	180	3,838	460	445	180	1,334	4,380	535	419	35	467	34	12,307
TOTAL EXPENSES	50,873	55,217	46,594	46,502	37,215	51,183	42,512	46,689	42,085	37,277	55,859	44,231	556,238
INCOME (LOSS)	28,328	(17,236)	1,489	(11,062)	(11,128)	(20,118)	30,896	10,156	(9,386)	38,546	(23,240)	(6,123)	11,121

**TREE OF LIFE LUTHERAN CHURCH
OPERATING FUND REVENUES, EXPENSES & BUDGETS
THROUGH AUGUST 31, 2024**

	<u>Actual</u>		<u>Budget</u>			
	<u>August</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Over\ (Under)</u>	<u>Percent</u>	<u>2024 Total</u>
Revenues:						
Pledged Offering	15,464.06	183,032.15	196,298.64	(13,266.49)	93.2%	294,448.00
Pledged Offering (2025)	0.00	32,000.00				
Non-pledged Offering	9,365.73	79,669.53	105,472.00	(25,802.47)	75.5%	158,208.00
Building Use Fees	450.00	16,085.00	33,333.36	(17,248.36)	48.3%	50,000.00
Interest	0.00	1,101.85	1,333.36	(231.51)	82.6%	2,000.00
Other Revenue:						
Adult Ministries	20.00	6,420.00	0.00	6,420.00	#DIV/0!	0.00
Building Projects	40.00	630.00	1,666.64	(1,036.64)	37.8%	2,500.00
Camps/Retreats/Missions	0.00	5,300.00	0.00	5,300.00	#DIV/0!	0.00
Freewill/Coffee	0.00	6.00	0.00	6.00	#DIV/0!	0.00
Kroger Rewards	0.00	214.14	333.36	(119.22)	64.2%	500.00
Memorials	2,550.00	6,325.00	6,666.64	(341.64)	94.9%	10,000.00
Name Tags	10.00	60.00	166.64	(106.64)	36.0%	250.00
Other	6,344.61	12,262.52	6,666.64	5,595.88	183.9%	10,000.00
Pastor's Kenya Trip	100.00	10,880.00	0.00	10,880.00	#DIV/0!	0.00
Prayer Path	0.00	1,500.00	333.36	1,166.64	450.0%	500.00
Summer Intern Donations	0.00	9,700.00	0.00	9,700.00	#DIV/0!	0.00
Thrivent	0.00	0.00	133.36	(133.36)	0.0%	200.00
VBS Other	0.00	78.02	0.00	78.02	#DIV/0!	0.00
VBS T-Shirts	0.00	344.00	0.00	344.00	#DIV/0!	200.00
Total Other Income	9,064.61	53,719.68	15,966.64	37,753.04	336.4%	24,150.00
Total Income	34,344.40	365,608.21	352,404.00	(18,795.79)	103.7%	528,806.00
Borrowed from (Repaid to) Seeds	22,500.00	22,500.00				
Total Available for Spending	56,844.40	388,108.21				

**TREE OF LIFE LUTHERAN CHURCH
OPERATING FUND REVENUES, EXPENSES & BUDGETS
THROUGH AUGUST 31, 2024**

	Actual		Budget			
	August	Year to Date	Year to Date	Over\ (Under)	Percent	2024 Total
Expenses:						
Director of Family Ministries:						
Mileage	0.00	41.27	0.00	41.27	#DIV/0!	0.00
Salary	1,500.00	10,500.00	10,500.00	0.00	100.0%	16,500.00
Total Director of Family Ministries	1,500.00	10,541.27	10,500.00	41.27	100.4%	16,500.00
Music Staff:						
Organist/Choir Director	2,634.92	21,079.36	21,079.44	(0.08)	100.0%	31,619.12
Substitute Organist	0.00	200.00	533.36	(333.36)	37.5%	800.00
Total Music Staff	2,634.92	21,279.36	21,612.80	(333.44)	98.5%	32,419.12
Nursery:						
Salary	227.70	1,821.57	1,821.36	0.21	100.0%	2,732.08
Total Nursery	227.70	1,821.57	1,821.36	0.21	100.0%	2,732.08
Office Manager:						
Continuing Education	0.00	465.25	300.00	165.25	155.1%	450.00
ELCA Benefits Package	2,121.94	8,487.77	8,333.36	154.41	101.9%	12,500.00
Salary	2,270.94	18,167.52	18,167.44	0.08	100.0%	27,251.12
Total Office Manager	4,392.88	27,120.54	26,800.80	319.74	101.2%	40,201.12

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THROUGH AUGUST 31, 2024**

	Actual		Budget			
	August	Year to Date	Year to Date	Over\ (Under)	Percent	2024 Total
Pastor:						
Continuing Education	24.84	1,452.63	2,400.00	(947.37)	60.5%	3,600.00
ELCA Benefits Package	8,922.30	35,689.15	32,705.92	2,983.23	109.1%	49,058.88
Housing Allowance	3,117.25	24,938.00	24,938.00	0.00	100.0%	37,407.00
Medical Expense Savings	0.00	385.52	0.00	385.52	#DIV/0!	0.00
Professional Expenses	0.00	1,108.62	1,133.36	(24.74)	97.8%	1,700.00
Salary	4,478.59	35,828.73	35,828.72	0.01	100.0%	53,743.04
Social Security Allowances	640.44	5,123.52	5,123.52	0.00	100.0%	7,685.25
Substitute Pastor	0.00	2,400.00	3,600.00	(1,200.00)	66.7%	5,400.00
Travel/Mileage	0.00	1,419.84	1,800.00	(380.16)	78.9%	2,700.00
Total Pastor	17,183.42	108,346.01	107,529.52	816.49	100.8%	161,294.17
Visual Tech.:						
Salary	500.00	4,000.00	4,000.00	0.00	100.0%	6,000.00
Total Visual Tech.	500.00	4,000.00	4,000.00	0.00	100.0%	6,000.00
Youth Director:						
Continuing Education	0.00	425.25	366.64	58.61	116.0%	550.00
Mileage	0.00	33.69	83.36	(49.67)	40.4%	125.00
Salary	1,107.28	11,072.84	10,334.80	738.04	107.1%	15,502.24
Total Youth Director	1,107.28	11,531.78	10,784.80	746.98	106.9%	16,177.24

**TREE OF LIFE LUTHERAN CHURCH
OPERATING FUND REVENUES, EXPENSES & BUDGETS
THROUGH AUGUST 31, 2024**

	Actual		Budget			2024 Total
	August	Year to Date	Year to Date	Over/ (Under)	Percent	
Payroll Tax Expense	601.62	4,866.90	5,079.84	(212.94)	95.8%	7,619.75
Total Staff	28,147.82	189,507.43	188,129.12	1,378.31	8.04	282,943.48
Mortgage:						
Interest	3,857.56	29,194.87	28,964.80	230.07	100.8%	43,447.15
Principal	4,263.44	35,773.13	36,003.20	(230.07)	99.4%	54,004.85
Total Mortgage	8,121.00	64,968.00	64,968.00	0.00	100.0%	97,452.00
Administration:						
Computer/Software	513.76	5,112.98	3,333.36	1,779.62	153.4%	5,000.00
Copier, Lease & Maintenance	540.01	4,003.30	3,666.64	336.66	109.2%	5,500.00
Office Supplies	46.78	1,960.63	2,266.64	(306.01)	86.5%	3,400.00
Postage	0.00	82.67	266.64	(183.97)	31.0%	400.00
Telephone	576.82	5,398.25	4,666.64	731.61	115.7%	7,000.00
Total Administration	1,677.37	16,557.83	14,199.92	2,357.91	116.6%	21,300.00
Benevolence:						
Benevolence	0.00	2,500.00	0.00	2,500.00	#DIV/0!	0.00
Pastor Discretionary	0.00	973.90	1,333.36	(359.46)	73.0%	2,000.00

**TREE OF LIFE LUTHERAN CHURCH
OPERATING FUND REVENUES, EXPENSES & BUDGETS
THROUGH AUGUST 31, 2024**

	Actual		Budget			
	August	Year to Date	Year to Date	Over\ (Under)	Percent	2024 Total
Synod Benevolence	2,500.00	20,000.00	20,000.00	0.00	100.0%	30,000.00
Total Benevolence	2,500.00	23,473.90	21,333.36	2,140.54	173.0%	32,000.00
Buildings:						
Building Maintenance	839.88	2,176.16	0.00	2,176.16	#DIV/0!	0.00
Cleaning Service	985.00	7,880.00	7,880.00	0.00	100.0%	11,820.00
Security	63.23	914.66	1,333.36	(418.70)	68.6%	2,000.00
Utilities:						
Electricity	1,685.69	12,315.75	15,333.36	(3,017.61)	80.3%	23,000.00
Natural Gas	60.06	604.67	533.36	71.31	113.4%	800.00
Water - Inside	378.86	1,207.04	2,400.00	(1,192.96)	50.3%	3,600.00
Water - Outside	39.63	277.41	333.36	(55.95)	83.2%	500.00
Total Utilities	2,164.24	14,404.87	18,600.08	(4,195.21)	77.4%	27,900.00
Total Buildings	4,052.35	25,375.69	27,813.44	(2,437.75)	2.46	41,720.00
Education:						
Adult Education	0.00	0.00	100.00	(100.00)	0.0%	150.00
Confirmation	0.00	618.07	466.64	151.43	132.5%	700.00
Education Supplies	0.00	0.00	466.64	(466.64)	0.0%	700.00
Sunday School	0.00	0.00	200.00	(200.00)	0.0%	300.00
Total Education	0.00	618.07	1,233.28	(615.21)	50.1%	1,850.00

**TREE OF LIFE LUTHERAN CHURCH
OPERATING FUND REVENUES, EXPENSES & BUDGETS
THROUGH AUGUST 31, 2024**

	<u>Actual</u>		<u>Budget</u>			
	<u>August</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Over\ (Under)</u>	<u>Percent</u>	<u>2024 Total</u>
Evangelism:						
Advertising	0.00	275.18	666.64	(391.46)	41.3%	1,000.00
General Outreach	20.00	580.70	833.36	(252.66)	69.7%	1,250.00
Outreach Supplies	127.06	235.56	66.64	168.92	353.5%	100.00
Website Fees	142.35	1,068.73	533.36	535.37	200.4%	800.00
Total Evangelism	289.41	2,160.17	2,100.00	60.17	102.9%	3,150.00
Fellowship:						
Fellowship Supplies	23.09	1,151.30	1,333.36	(182.06)	86.3%	2,000.00
Kitchen Supplies	0.00	40.18	233.36	(193.18)	17.2%	350.00
Total Fellowship	23.09	1,191.48	1,566.72	(375.24)	76.0%	2,350.00
Grounds:						
Lawn Service	720.00	5,760.00	5,760.00	0.00	100.0%	8,640.00
Materials & Supplies	0.00	286.49	1,000.00	(713.51)	28.6%	1,500.00
Trash Service	0.00	1,682.46	1,800.00	(117.54)	93.5%	2,700.00
Total Grounds	720.00	7,728.95	8,560.00	(831.05)	90.3%	12,840.00
Insurance:						
Church Liability Insurance	0.00	9,888.20	11,333.36	(1,445.16)	87.2%	17,000.00
Worker's Compensation	190.00	573.25	600.00	(26.75)	95.5%	900.00
Total Insurance	190.00	10,461.45	11,933.36	(1,471.91)	87.7%	17,900.00

**TREE OF LIFE LUTHERAN CHURCH
OPERATING FUND REVENUES, EXPENSES & BUDGETS
THROUGH AUGUST 31, 2024**

	Actual		Budget			
	August	Year to Date	Year to Date	Over\ (Under)	Percent	2024 Total
Other Expenses:						
Bank Charges	373.53	3,018.93	3,465.52	(446.59)	87.1%	5,198.32
Pastor's Kenya Trip	0.00	13,143.34	2,367.84	10,775.50	555.1%	3,551.71
Summer 2023 Adopt A Project	0.00	1,970.00	0.00	1,970.00	#DIV/0!	0.00
Synod Conventions	0.00	795.00	666.64	128.36	119.3%	1,000.00
Total Other Expenses	373.53	18,927.27	6,500.00	12,427.27	291.2%	9,750.03
Worship & Music:						
Audio Visual Technology	0.00	1,163.38	1,333.36	(169.98)	87.3%	2,000.00
Choir Music	0.00	378.61	666.64	(288.03)	56.8%	1,000.00
Copyrights	0.00	707.00	1,000.00	(293.00)	70.7%	1,500.00
Sanctuary Supplies	57.97	1,306.32	666.64	639.68	196.0%	1,000.00
Worship Planning	0.00	903.14	2,000.00	(1,096.86)	45.2%	3,000.00
Total Worship & Music	57.97	4,458.45	5,666.64	(1,208.19)	78.7%	8,500.00
Youth Ministry:						
Summer Intern Expenses	0.00	3,200.00	0.00	0.00	0.0%	0.00
Camp Youth Trips	0.00	4,315.84	0.00	4,315.84	#DIV/0!	0.00
Curriculum	187.32	350.25	0.00	350.25	#DIV/0!	0.00
VBS	24.37	2,710.07	2,000.00	710.07	135.5%	3,000.00
Youth Fellowship	323.65	957.99	1,333.36	(375.37)	71.8%	2,000.00

**TREE OF LIFE LUTHERAN CHURCH
OPERATING FUND REVENUES, EXPENSES & BUDGETS
THROUGH AUGUST 31, 2024**

	<u>Actual</u>		<u>Budget</u>			<u>2024 Total</u>
	<u>August</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Over/ (Under)</u>	<u>Percent</u>	
Youth Gathering	0.00	(182.50)	5,200.00	(5,382.50)	-3.5%	7,800.00
Total Youth Ministry	535.34	11,351.65	8,533.36	(381.71)	133.0%	12,800.00
Total Expenses	46,687.88	376,780.34	362,537.20	14,243.14	103.9%	544,555.51
Net	10,156.52	11,327.87	(10,133.20)	21,461.07		(15,749.51)

**TREE OF LIFE LUTHERAN CHURCH
DEDICATED FUNDS
THROUGH AUGUST 31, 2024**

	12/31/23	2024		Balance
	Balance Forward	August	To Date	
KING'S EMBRACE:				
King's Embrace:	4,835.95			
Donations		250.00	2,145.00	6,980.95
Checks cut to King's Embrace		(630.00)	(3,195.00)	(3,195.00)
Expenditures		0.00	0.00	0.00
King's Embrace Balance				3,785.95
INTERNAL MINISTRIES:				
Adopt a Soldier:	78.90			
Donations		0.00	0.00	78.90
Expenditures		0.00	0.00	0.00
Adopt a Soldier Balance				78.90
Disaster Relief:	1,625.06			
Donations		708.73	928.73	2,553.79
Expenditures		0.00	(1,679.94)	(1,679.94)
Disaster Relief Balance				873.85
Emergency Building Repairs:	0.00			
Donations		0.00	0.00	0.00
Expenditures		0.00	0.00	0.00
Emergency Repairs Balance				0.00
Endowments:	210.00			
Donations/Loan		0.00	0.00	210.00
Expenditures		0.00	0.00	0.00
Endowments Balance				210.00
Internship:	2,361.25			
Donations		0.00	0.00	2,361.25
Payroll		0.00	0.00	0.00
Internship Balance				2,361.25

**TREE OF LIFE LUTHERAN CHURCH
DEDICATED FUNDS
THROUGH AUGUST 31, 2024**

	12/31/23 Balance Forward	2024		Balance
		August	To Date	
New Seeds For Growth:	20,640.04			
Donations		22,540.00	22,820.00	43,460.04
Loans from Seeds		(22,500.00)	(22,500.00)	(22,500.00)
Repayments to Seeds		0.00	0.00	0.00
New Seeds for Growth Balance				20,960.04
Seminary Scholarship:	50.00			
Donations		8,120.00	8,195.00	8,245.00
Expenses		2,704.75	(3,713.15)	(3,713.15)
Seminary Scholarship Balance				4,531.85
Stephen Ministry:	5,414.55			
Donations & Fund Raisers		0.00	0.00	5,414.55
Expenses		0.00	0.00	0.00
Stephen Ministry Balance				5,414.55
Women's Ministry:	912.86			
Donations		0.00	0.00	912.86
Expenses		0.00	0.00	0.00
Women of Tree of Life				912.86
INTERNAL MINISTRIES BALANCE:				35,343.30
ENDOWMENT FUND				
Endowment Fund:	55,027.92			
Market Value Change		0.00	3,390.04	58,417.96
Interest		0.00	1,101.60	1,101.60
ENDOWMENT FUND BALANCE:				59,519.56
TOTAL DEDICATED FUNDS BALANCE:				98,648.81

**TREE OF LIFE LUTHERAN CHURCH
COMPARATIVE BALANCE SHEET
AS OF AUGUST 2024 AND 2023**

	8/31/24	8/31/23	INCREASE (DECREASE)
ASSETS			
Cash and Investments:			
Operating Funds:			
General Fund Checking	32,896.26	50,262.19	(17,365.93)
Mission Investment Fund Checking	106.01	105.62	0.39
Total Operating Funds	33,002.27	50,367.81	(17,365.54)
Designated Funds:			
Internal Ministries	26,494.57	31,564.28	(5,069.71)
The King's Embrace	3,535.95	4,310.95	(775.00)
Endowment Fund	59,519.56	52,334.48	7,185.08
Total Designated Funds	89,550.08	88,209.71	1,340.37
Total Cash and Investments	122,552.35	138,577.52	(16,025.17)
Fixed Assets			
Buildings	2,623,725.23	2,623,725.23	0.00
Children's Park	66,964.80	66,964.80	0.00
Furniture & Equipment	66,268.63	66,268.63	0.00
Land	411,021.00	411,021.00	0.00
Musical Instruments	88,035.00	87,639.00	396.00
Prayer Garden	5,699.94	4,824.94	875.00
Sound & Video System	43,397.91	43,397.91	0.00
Total Fixed Assets	3,305,112.51	3,303,841.51	1,271.00
TOTAL ASSETS	3,427,664.86	3,442,419.03	(14,754.17)

LIABILITIES

**TREE OF LIFE LUTHERAN CHURCH
COMPARATIVE BALANCE SHEET
AS OF AUGUST 2024 AND 2023**

	8/31/24	8/31/23	INCREASE (DECREASE)
Current Liabilities			
Accounts Payable	2,942.98	6,982.85	(4,039.87)
Credit Cards	2,330.84	10,275.62	(7,944.78)
Payroll Taxes	2,303.86	6,522.08	(4,218.22)
Benefits	8,429.66	3,901.48	4,528.18
Total Current Liabilities	16,007.34	27,682.03	(11,674.69)
Long Term Liabilities			
Church Mortgage	1,021,263.31	1,074,813.79	(53,550.48)
New Seeds For Growth	181,993.41	159,493.41	22,500.00
Payroll Protection Loan	0.00	0.00	0.00
Total Long Term Liabilities	1,203,256.72	1,234,307.20	(31,050.48)
TOTAL LIABILITIES	1,219,264.06	1,261,989.23	(42,725.17)
EQUITY			
Restricted	322.00	322.00	0.00
Unrestricted Fixed Assets	1,982,746.84	1,951,696.36	31,050.48
Unrestricted Net Assets	225,331.96	228,411.44	(3,079.48)
TOTAL EQUITY	2,208,400.80	2,180,429.80	27,971.00
TOTAL LIABILITIES AND EQUITY	3,427,664.86	3,442,419.03	(14,754.17)