

**RE: The Fundamentals of Growing &
Sustaining the U.S. Economy**

March 1, 2012

Dear Congresswomen & Congressmen,

I studied your Feb. 29 hearings with Ben Bernanke on monetary policy. -- **With all due Respect**, folks, you people are being "sold a hill of beans" by Mr. Bernanke.

To revitalize and "sustain" the U.S. economy, we must increase the demand for the dollar, so that: **1)** foreign investments will be attracted into our economy, and **2)** our domestic investment dollars will remain in the U.S. **This means we must pursue a policy of a "high dollar" instead of a "low dollar;"** for example, by increasing our prime interest rate to compete with China's prime rate. (How do you so easily forget Clinton's 90s policies?)

Mr. Bernanke, Tim Geithner and Pres. Obama can sell you their bullshit, because they see that you, as Congressmen, are not confident in the fundamentals of economic growth. – **The current "near 0" prime interest rate** is how wealth is transferring to the super-rich. They get their money virtually free from the Feds, and then they go to buy-up property with it (stocks, bonds, real estate, foreign investments, ETC.)

RE: Resolving the European Crisis

The super-rich and Feds have now sold the Europeans on a "low Euro." Here again, the low Euro chases investments out of Europe, rather than being attracted into Europe. – **The other very simple tactic** the Feds uses to keep people in trouble is to allow institutions to become saturated with its "fiat debt" to the point that it cannot be repaid. **(The 2008 U.S. crisis could have been avoided if the financial institutions had simply been required to pay their debts prior to borrowing more money.)**

-- D. Cobble